

**CRANE**

**2024**

**PHILANTHROPY, SUSTAINABILITY & EQUALITY REPORT**

# Contents

## **3 MESSAGE FROM THE PSE COUNCIL**

---

5 Double Materiality Assessment

## **6 PHILANTHROPY**

---

8 Crane Charitable Funds' 2024 Impact

11 Partnerships with Chicago-Based Organizations

13 Volunteerism

## **17 SUSTAINABILITY**

---

18 Methodology and Analysis Approach

19 Environmental Risk Management

20 Environmental, Health & Safety Policy Statement

21 Safety Policies and Data

22 Greenhouse Gas Emissions

26 Electricity

29 Water

31 Waste

38 The Future

## **41 EQUALITY**

---

43 Gender and Ethnic Diversity

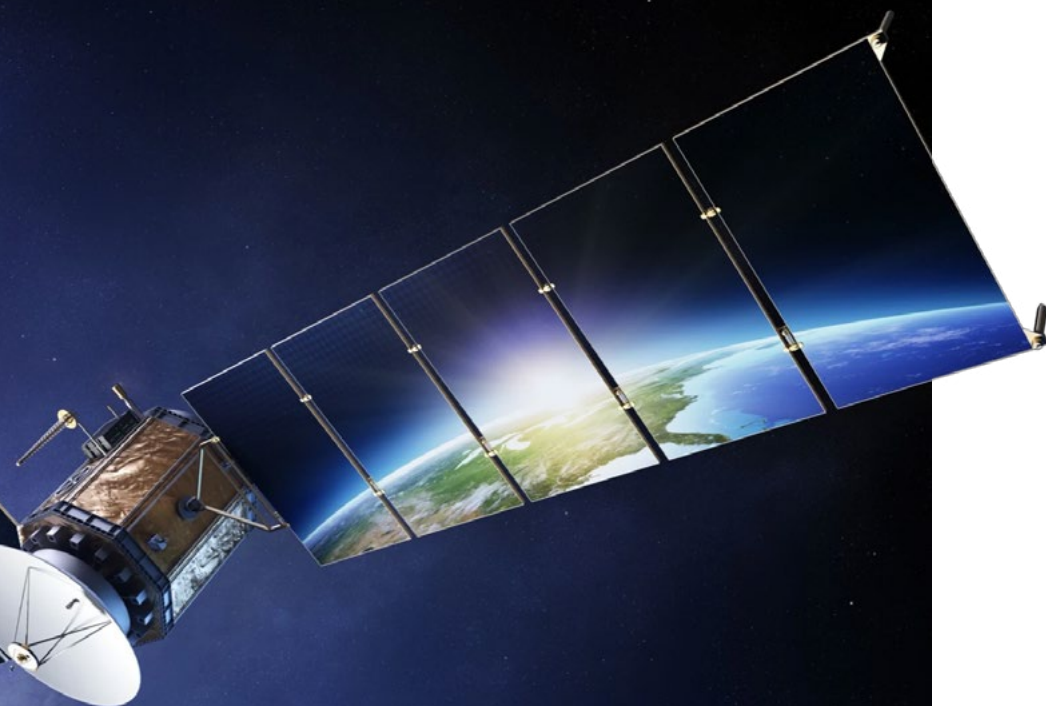
45 Ethics Hotline

47 Board of Directors

48 Human Rights Policy

48 Equal Employment Opportunity Statement

49 Learn More About Crane Company





# Message from the PSE Council



We welcome your feedback; we can be contacted at [pse@craneco.com](mailto:pse@craneco.com).

MESSAGE FROM  
THE PSE COUNCIL

Double Materiality  
Assessment

PHILANTHROPY

SUSTAINABILITY

EQUALITY

**At Crane Company, corporate citizenship and sustainability are not just strategic considerations; they are core values upon which our business was founded.**

From the beginning, Crane committed itself to upholding high standards of ethical behavior and accountability. This means fostering a culture where honesty, fairness, and respect are paramount in every interaction, whether with customers, associates, suppliers, or competitors. Corporate responsibility at Crane is not seen merely as a set of practices, but as an intrinsic part of our identity and a guiding force in our mission to lead with integrity.

This is the 6<sup>th</sup> edition of our annual Philanthropy, Sustainability, and Equality report, but our commitment to advancing these issues started much earlier. On July 4, 1855, Crane's founder R.T. Crane wrote the resolution that has been the cornerstone of the Company's culture for almost 170 years:

**"I am resolved to conduct my business in the strictest honesty and fairness; to avoid all deception and trickery; to deal fairly with both customers and competitors; to be liberal and just toward employees, and to put my whole mind upon the business."**

This resolution is just as relevant today as it was when it was written more than a century ago, and generations of Crane's global leaders have been faithful stewards of our founder's principles.

Our commitment to conducting business with fairness and integrity is reflected in our dedication to respecting and valuing our associates, and cultivating an inclusive and supportive work environment where everyone has an opportunity to succeed. We prioritize associates' well-being and safety, implementing rigorous safety standards across all our operations to ensure a secure workplace for every team member. Beyond our workforce, we are deeply invested in the communities where we operate. We actively give back through charitable initiatives, local partnerships, and volunteer efforts, aiming to make a positive and lasting impact. In our pursuit of sustainable practices, we continuously focus on minimizing waste, reducing energy and water consumption, and actively lowering carbon emissions. This approach reflects our belief that responsible business is good business, leading to a positive impact on people, the planet, and our profitability.

What sets Crane apart is our steadfast commitment to a sustainability approach that is both authentic and achievable. Unlike others who rushed to adopt popular frameworks or made unrealistic promises, we've taken a deliberate path – developing our own guiding principles that resonate deeply with our associates and align with the way we do business. We remain unwavering in our commitments, avoiding the recent trend of scaling back ambitions or making compromises. Instead, we focus on delivering meaningful



results through practical, transparent, and measurable goals. At the heart of our strategy is a customer-first mindset, recognizing that by supporting our customers, we simultaneously drive value for all stakeholders.

Crane remains on track to achieve our emission reduction goals, underscoring our dedication to minimizing negative environmental impacts. In compliance with the European Union’s Corporate Sustainability Reporting Directive (CSRD), we are taking additional steps to enhance transparency and accountability. The first of which, completed this year, included conducting a double materiality assessment to identify issues most relevant to our stakeholders and enhancing the environmental elements of our enterprise risk management process. Starting next year, we will report on Scope 3 emissions and the results of a comprehensive climate-related risk and opportunity assessment with scenario analysis. These initiatives will further inform and strengthen our long-term strategy, enabling us to proactively address emerging risks and capitalize on sustainability-driven opportunities.

From the start of our program in 2019, Crane’s Philanthropy, Sustainability, and Equality (PSE) initiatives have been guided by strong governance practices established by the executives of the organization forming the PSE Council. The Council serves as a dedicated leadership body that oversees the planning, implementation, and progress of our PSE goals, ensuring alignment with our values and strategic objectives. This high-level oversight extends to the Board of Directors, which is engaged at least annually to review performance around PSE initiatives and discuss progress toward our objectives. In parallel, similar reviews take place at the Business Unit level, where operational leaders assess progress within their specific areas of responsibility. This layered governance structure helps us foster accountability and consistency in our approach to sustainability across the entire Company. The combined oversight of the executive PSE Council, the Board, and the Business Units solidifies our commitment to corporate responsibility as a central pillar of the Company’s strategy and operations.

The work outlined in the following pages is a testament to the dedication of our associates and stakeholders. Please enjoy reading this year’s Crane Company PSE report. We are grateful to everyone who has contributed to our progress thus far and inspired by what we can accomplish together.

**Sincerely,**  
**Crane Company Philanthropy, Sustainability, and Equality Council**

## PHILANTHROPY, SUSTAINABILITY, AND EQUALITY COUNCIL

### Max H. Mitchell

Chairman, President & Chief Executive Officer

### Richard A. Maue

Executive Vice President & Chief Financial Officer

### Anthony M. D’lorio

Executive Vice President & General Counsel and Secretary

### Tami Polmanteer

Executive Vice President & Chief Human Resources Officer

### Alejandro Alcalá

Executive Vice President & Chief Operating Officer

### Jason D. Feldman

Senior Vice President, Investor Relations, Treasury & Tax

### Allison Poliniak-Cusic

Vice President, Investor Relations

### Danielle Kurkjian

Senior Manager, Philanthropy, Sustainability & Equality

#### Scope of Reported Sites

Note 1: Crane Company acquired Technifab Products Inc. on November 1, 2024. Due to the integration timeline, the data from the business is not included in this report. Values will be restated to include this data and will be provided in our 2025 report. Data from our acquisitions at the end of 2023 and earlier in 2024 (BAUM Lined Piping GmbH, Vian Enterprises Inc., and Cryoworks, Inc.) is included in the values presented within this report; data tracking for each metric is effective starting in the month of acquisition.

Note 2: On January 1, 2025, the Company completed the sale of the Engineered Materials segment. Metrics reported in the Philanthropy and Equality sections exclude the Engineered Materials data. In the Sustainability section, Engineered Materials data values are presented as discontinued operations and have been excluded from continuing operations (total) results.

#### MESSAGE FROM THE PSE COUNCIL

Double Materiality Assessment

PHILANTHROPY

SUSTAINABILITY

EQUALITY

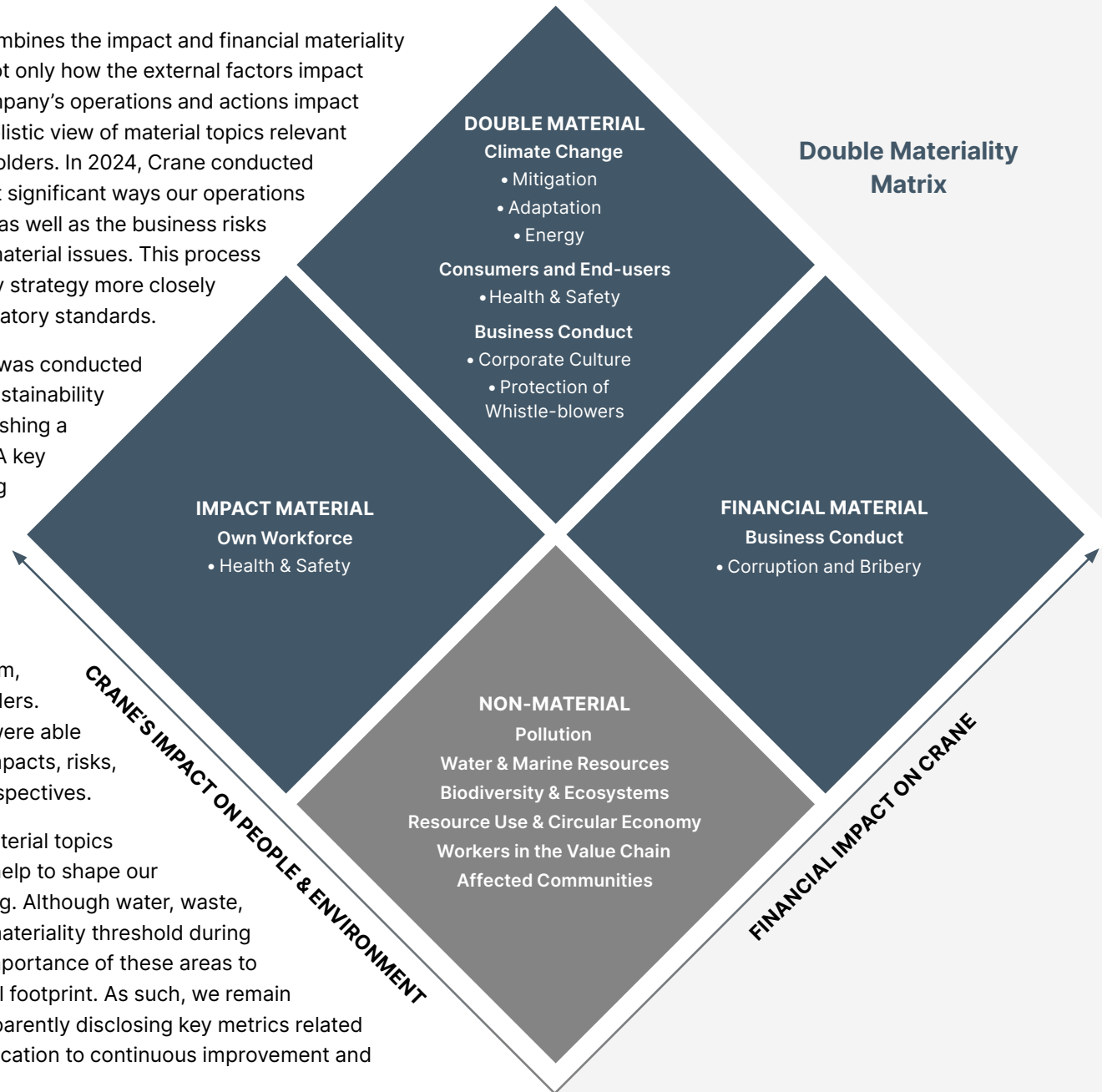


## DOUBLE MATERIALITY ASSESSMENT

A double materiality assessment combines the impact and financial materiality perspectives, taking into account not only how the external factors impact our Company, but also how our Company's operations and actions impact our communities. This provides a holistic view of material topics relevant to both internal and external stakeholders. In 2024, Crane conducted this assessment to identify the most significant ways our operations affect people and the environment, as well as the business risks and opportunities associated with material issues. This process enabled us to align our sustainability strategy more closely with stakeholder priorities and regulatory standards.

The double materiality assessment was conducted in accordance with the European Sustainability Reporting Standards (ESRS), establishing a structured and inclusive approach. A key aspect of this process was engaging a diverse range of stakeholder groups, including the executive team, board of directors, business unit presidents, employees (through HR proxies), the enterprise risk management team, customers, suppliers, and shareholders. By incorporating their insights, we were able to evaluate all potentially material impacts, risks, and opportunities from multiple perspectives.

The assessment identified eight material topics originating from the ESRS that will help to shape our sustainability priorities and reporting. Although water, waste, and diversity topics fell under the materiality threshold during this evaluation, we recognize the importance of these areas to our overall environmental and social footprint. As such, we remain committed to monitoring and transparently disclosing key metrics related to these topics, reinforcing our dedication to continuous improvement and responsible business practices.





# Philanthropy



Crane Company has a proud legacy of over 100 years of charitable giving, deeply rooted in the values of our founder, R.T. Crane. Believing in the importance of recognizing the dedication of employees, he famously stated, **“A loyal employee gives something besides his labor**

**and the employer should recognize that fact.”** This conviction guided his action throughout his life and left a lasting impact on the Company’s culture.

Toward the end of his life, R.T. Crane demonstrated his commitment to this principle by setting aside \$1 million of his personal funds “for the purpose of taking care of my men.” He envisioned these funds as a way to support employees who, due to age or disability, could no longer actively work. After his passing, his family honored this vision by establishing a fund dedicated to providing assistance to associates in need. This fund, along with two other charitable entities administered by the Company, continues to embody R.T. Crane’s values of compassion and responsibility. Together, these initiatives serve as enduring reminders of how individual leadership can inspire a broader commitment to social and global responsibility. They reflect the Company’s belief in supporting not only its workforce but also the communities it touches, reinforcing a legacy of care that transcends generations.



Volunteering for Heart of Compassion was a great experience. I have always been a

person that loves to give to others in need, and during those four hours I witnessed the good in the people of our community. Participating in the event also reminded me that in hard times, as long as we work together and help each other out, no matter our background or other circumstances,

**WE CAN IMPACT PEOPLES’ LIVES.”**

FLINT AFICIONADO, Quality Technician,  
Barksdale, USA



Barksdale associates in Los Angeles, California presented a check from the Crane Charitable Funds to Heart of Compassion Distribution Food Bank to support their efforts to feed the underserved in the community and act as a social services resource center.



MESSAGE FROM THE PSE COUNCIL

PHILANTHROPY

Crane Charitable Funds' 2024 Impact

Partnerships with Chicago-based Organizations

Volunteerism

SUSTAINABILITY

EQUALITY



Crane India associates in Pune, India presented a check from the Crane Charitable Funds to Maher Ashram as part of a continued partnership to support their work providing care and shelter to destitute community members.



Crane ChemPharma & Energy associates in Houston, Texas presented a check from the Crane Charitable Funds to The Brookwood Community to support their scholarship fund for residents with intellectual disabilities that are no longer able to pay.



Crane ChemPharma & Energy associates in Cwmbran, Wales presented a check from the Crane Charitable Funds to Marauders Men's Health to support their mental health awareness training sessions.

We are incredibly proud of the impactful work carried out every day by the Crane Charitable Funds, which serve as a tangible reflection of our commitment to our associates and communities. As primary shareholders, the Crane Charitable Funds play a pivotal role in ensuring that our success directly translates into meaningful support for those who need it most. This connection inspires our associates, who take pride in knowing that the Company's achievements directly contribute to sustaining and expanding these vital programs.

Our philanthropic efforts extend far beyond monetary donations. In honor of our founder's enduring spirit of giving, we actively encourage associates to give back to their local communities through volunteerism. Volunteer initiatives are not only supported but facilitated by the Company, with associates given paid time to participate in these activities. All of our sites are encouraged to collaborate with local charities to organize meaningful volunteer opportunities that amplify the impact of the Crane Charitable Funds and reinforce our shared commitment to making a difference.

Over the past few years, our contributions of both time and money have taken on even greater significance. Many of the charitable organizations we support have faced unprecedented challenges, including dramatic increases in demand for their services coupled with significant reductions in outside funding. These pressures have made our support more crucial than ever, enabling these organizations to continue their vital work in the face of growing need. The organizations and individuals we assist have expressed deep gratitude for the unwavering commitment of Crane and our charitable entities. This appreciation reinforces the importance of our involvement and inspires us to continue making a difference. We are proud to play a role in helping these organizations overcome obstacles and meet the needs of our communities.

Over the following pages, we are proud to share highlights of our philanthropic initiatives, showcasing the meaningful ways in which we are making a difference in the communities we serve. We hope you find these stories inspiring and reflective of the values that guide our Company.



## CRANE CHARITABLE FUNDS' 2024 IMPACT

### The Crane Fund

Established in 1914 as a private charitable trust, The Crane Fund grants aid to former employees of Crane and their dependents who are unable to be self-supporting due to age or physical disability. The Crane Fund is administered by a Board of Trustees appointed by Crane Company's Board of Directors.

Throughout 2024, disbursements from the Crane Fund totaled approximately \$19.5 million providing assistance to more than 1,000 former associates and their family members around the world.

### The Three Crane Charitable Funds 2024 Impact



**1,000+**  
charitable organizations  
received donations  
from the three  
Charitable Funds



**\$24.4M**  
donated to charitable  
organizations and  
financially burdened  
former employees

“ Thank you very much for the extra Christmas funds for mama. She's 89 years young and is still living at home - all due to your monthly stipend. The extra Christmas bonus comes in to help pay for the gifts she wants to give. Mom's dementia has gotten worse - now we have caregivers supplement her care when we aren't here. She remains a very happy person full of love. We thank the Crane Fund for affording her the ability to live at home and keep her dignity. **Never in a million years did we think dad's workplace, the Crane Company, would take care of him and mom for life.** You folks are outstanding people.”

MARY J.

“We would like to thank the Crane Fund committee for their generous support. **It certainly helps.** The money will help in meeting the many increases in the cost of everything; we hope things will get better. Our sincere thanks to you for helping us through these times!”

BOB H.

“I've been in Crane's Fund for a few years and it's helped me out so much. There's a time I was in a dark place and I was very, very stressed. Crane has helped me out so much...**I do not know what I would have done without the Fund's help.** I really appreciate it from the bottom of my heart.”

LEROY F.





“I’ve been with the Crane Fund since 2001 and they’ve helped me with absolutely everything I’ve needed. The monthly allowance gives me the bits and pieces I need for my own assistance to keep going. I really, really appreciate the help from Crane Fund...they’re **ABSOLUTELY MARVELOUS.**”

PAT B.

“We would like to thank you so very much for all the help you have given us.

**IT IS SO APPRECIATED.**

I don’t know how we would have managed without your help. You have taken so much worry away from us both.

PAUL A.

“I am very blessed to have the Crane Fund because it makes my life easier. I do not have to worry as much about my well-being and my budget.

**THANK YOU!”**

FRANCISCO B.

“My husband Malcom worked for Crane for 43 years and loved it. Sadly he’s passed away... being a widow is very difficult. My daughter died within ten months of losing my husband so life was absolutely horrendous for me. If it wasn’t for Crane’s kindness, I don’t know what I would have done. I’m so grateful...so very, very grateful.”

LYNN C.

“The Crane Fund has been fantastic to me...they are a big help. They are always there to support me with anything I need. **I couldn’t find better people than those that run the Fund.** Thank you very much!”

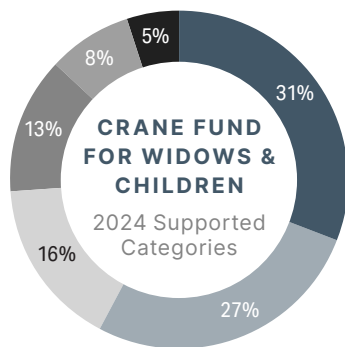
CALOGERA I.



## The Crane Fund for Widows and Children and the Crane Foundation

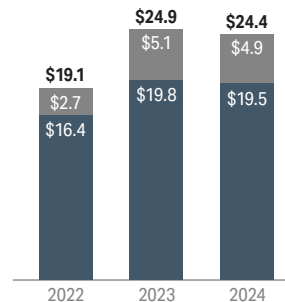
The Crane Fund for Widows and Children (CFWC) and the Crane Foundation, Inc. make contributions to charitable organizations that provide direct assistance to underserved populations in the communities where Crane operates, to natural disaster relief organizations, and to educational institutions through Crane’s matching gifts program. These funds touch the lives of many through their donations supporting food banks and homeless shelters, hospitals, family care centers, affordable housing builders, educational institutions, global relief agencies, and many others that provide services for the welfare of those in need. Recipients of CFWC donations are nominated by associates within each of the businesses with a focus on organizations where associates have a personal connection.

Throughout 2024, the CFWC and the Crane Foundation collectively disbursed approximately \$4.9M to 1,012 charitable organizations and educational institutions around the world. This represents a 5.6% increase in the number of organizations supported over the 2023 giving.



- Health
- Children & Families
- Education
- Hunger
- Affordable Housing
- Other

YEAR OVER YEAR GIVING  
in Millions



- Crane Fund
- Crane Fund for Widows & Children and the Crane Foundation

“Thank you so very much for your donation to Operation North State. We truly appreciate your generosity and continued support! **Every dime of your gift goes to provide support services and recreational therapy (fishing, golf, and cycling) to North Carolina’s veterans - especially those in need.**”

DAWN SNYDER, Volunteer, Operation North State

“Thank you so much for your recent donation; **this will help us provide 15,000 meals for our communities and our hungriest neighbors.** We are so appreciative and grateful for your support as we strive to accomplish our mission of ‘Ending Hunger Together’! Again, thank you!”

DYLAN MCNEILL,  
Development Generalist,  
Second Harvest Heartland

“Your investment in the future of young people in Elkhart County is highly appreciated. We cannot do what we do without the support of friends like you! **Your gift will soon be hard at work through positive life-changing programs for our members.** Thank you for making that possible!”

TAMI HICKS, President & CEO,  
The Boys and Girls Club of Elkhart County



Thank you for Crane Charitable Funds’ generous support of Pet Partners! Your donation will help Pet Partners register therapy animals, connect teams with clients in need of a visit, and change lives through the human-animal bond. **Each day, Pet Partners therapy animal teams make life-changing visits.** Therapy animals provide strength, hope, and healing to those facing life’s toughest times and our teams are eager to help. Your support allows Pet Partners to connect therapy animal teams with hospital patients, veterans, school children, and nursing home residents. Thank you!”

ANNIE PETERS, President & CEO, Pet Partners



## Honoring the Company’s Legacy:

### PARTNERSHIPS WITH CHICAGO-BASED ORGANIZATIONS

Though born in New Jersey, R.T. Crane moved to Chicago in 1854 while in his early twenties and remained there until his death in 1912. During Crane’s 58-year tenure, the Company played a major role in transforming the Chicago landscape and workforce, acquiring and occupying eighteen different properties located throughout Chicago and its surrounding areas, as well as employing thousands of Chicago-area residents. The philanthropic spirit of the Company and their equipment were instrumental in responding to the Great Chicago Fire in 1871. We aim to honor that legacy of giving back to the Chicago community through our partnerships with local organizations.

MESSAGE FROM THE PSE COUNCIL

PHILANTHROPY

Crane Charitable Funds’ 2024 Impact

Partnerships with Chicago-based Organizations

Volunteerism

SUSTAINABILITY

EQUALITY

UPDATE

### Richard T. Crane Medical Prep High School Partnership



Crane Company began a relationship with the Richard T. Crane Medical Prep High School in 2021. This Chicago-based magnet school focused on the health sciences is named after our founder to honor his support of education and training. Through this relationship, Crane provides support to students, including contributions to certificate achievement, the Teacher Development Fund, the Textbook Fund, and the sponsoring of a summer program for valuable experience-based learning opportunities. Over the past four years, Crane has provided \$420,000 to sponsor 70 students participating in this summer program. The donations cover all costs for program administration and the necessary equipment is provided to the students free of charge. Components of the summer program are hosted by both Lurie Children’s Hospital and Rush University Medical Center. Throughout the program, students receive training, support, and hands-on professional experience to help them develop employable skills in the healthcare industry. They also complete certifications in Revenue Cycle Management and Epic. These certifications enable the students to be well-positioned for relevant career opportunities. We have even seen some students from the inaugural year of the program go on to receive full-time jobs at the hospitals following graduation. It is amazing to see how this sponsored program can impact and change the lives of the students, and we look forward to hearing about the future successes of the participants.



“Our commitment to developing talent from underserved neighborhoods isn’t only about creating career opportunities—it’s about strengthening our ability to deliver culturally competent care while advancing health equity.”

JENNIE CIMINO, Lurie Children’s Hospital of Chicago, Associate Director, Corporate Partnerships



UPDATE

### Project H.O.O.D. Partnership

The Crane Charitable Funds began supporting Chicago-based Project H.O.O.D. (Helping Others Obtain Destiny) located in Chicago’s O-block, a notoriously dangerous neighborhood on the South Side of the city, in 2022. This organization’s goal is to

end the cycle of poverty, violence, and incarceration through programing focused on mentorship, training, and community. They are currently working to build a “Leadership and Economic Opportunity Center” to serve as a central and safe gathering place for the community. In addition, the facility will house services including organized sports, educational classes, counseling, and programming on evenings and weekends. These programs work towards their pillars of community health and wellness, youth programming, and entrepreneurship and job readiness.

To date, the Crane Charitable Funds have contributed over \$310,000 to Project H.O.O.D.’s \$35 million goal to make this dream a reality. Through these donations, the Crane Charitable Funds have sponsored the Makers’ Space in their new facility.



The organization was able to break ground for the new development in September of 2023 and the construction is currently underway. This partnership also ties into R.T. Crane’s legacy in terms of his views on education given Project H.O.O.D.’s focus on entrepreneurial programs, training, and certification programs for their participants to gain practical and employable job skills.



“The Crane Charitable Funds Maker Space will be a hub of creativity and innovation, equipped with the latest in technology and resources. It will offer workshops, mentorship, and entrepreneurship training, embodying our shared belief in the potential of every individual to achieve greatness. **This initiative is a beacon of hope and opportunity**, promising to ignite the passions of countless individuals and inspiring them to reach new heights of personal and professional development.”

PASTOR COREY BROOKS, Project H.O.O.D.’s Founder & CEO



To learn more about this organization or to make a donation of your own, please visit them at [projecthood.org](https://projecthood.org).



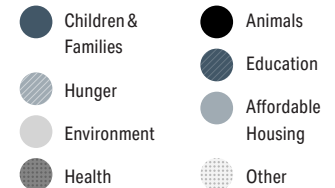
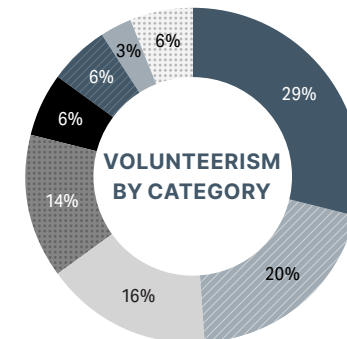
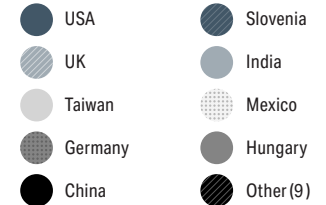
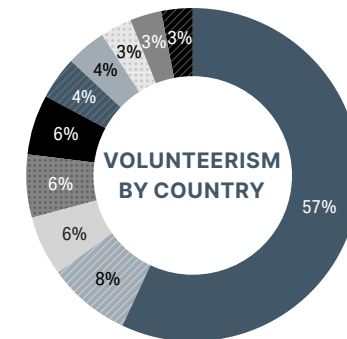
## VOLUNTEERISM

Crane is committed to supporting the communities in which we live and work. As part of our commitment, associates throughout Crane volunteer to provide “support in kind” by dedicating their time to a wide variety of meaningful projects in their local communities to help those in need. Crane supports these efforts by providing paid time away from work for associates to give back to their communities; the volunteer hours reported are only for events which take place during the normal workday, and associates are paid their usual wages for the time donated. Based on the reported hours and the average associate pay, this equates to approximately \$730,000 in donated time throughout 2024. Encouraging associate volunteerism both benefits our communities and is a positive way to promote associate engagement to honor R.T. Crane’s legacy of philanthropy.

Throughout 2024, Crane associates engaged in 993 events to aid those in need. A total of 20,808 hours were contributed to 431 organizations across 18 countries. This represents a 2% increase over 2023 hours, a 9% increase over 2023 number of events, and a 15% increase over 2023 organizations supported demonstrating the continuous improvement in our impact in our communities.

“Volunteering has been a personal passion for many years and having a direct impact in helping my community is both a humbling and rewarding experience. The Community Food Bank of New Jersey is an organization that delivers meals to my community and cares for those in need regardless of their background. **Supporting local organizations that focus on giving back to those most vulnerable is essential**, so we do not lose sight of our privileges and our fellow neighbors and I’m glad Crane gives us the opportunity to do this during our workday.”

**ADERLY RODRIGUEZ, Buyer/Planner I, Crane Aerospace & Electronics, USA**





VOLUNTEERISM

“My Dad suffered from Parkinson’s for a number of years before he passed away; it is a very debilitating and long suffering disease. I was glad to be able to support Parkinson’s UK through my work with Crane as it is a charity **VERY CLOSE TO MY HEART.**”

**EMMA GIRLING, Supply Chain Manager, ChemPharma & Energy, Cwmbran, Wales, UK**

“I have volunteered with Memory Lane Cafe a few times and enjoy the experience more each time as I have started to build some good relationships with the participants. The event has personal meaning to me as my Grandma suffered with dementia, so it has become very important to me to be able to help where I can and be able to volunteer where it is really appreciated. **The most impactful part of the experience for me is definitely seeing the smiles on their faces.** I feel it is very valuable for the Company to allow me time to do this during the workday as this is not an event that I could easily help with in the evenings and it also teaches me life skills and experiences that I would not get in a normal working day at Crane.”

**BEN DOWSING, Technical Sales Engineer, Building Services & Utilities, Ipswich, England, UK**

“I was honored to have volunteered with Project Angel Food. **I was overwhelmed with the number of meals that are served each day** and I was happy to have been able to help! Everyone was welcoming and we had a super fun time!”

**KRISTIN PALTZ, Sr. HR Business Partner, Crane Aerospace & Electronics, Burbank, USA**



Crane ChemPharma & Energy associates in Singapore volunteered with Food From the Heart to aid in warehouse organization - sorting, labeling, and packing food items to be distributed to people in need throughout the country.

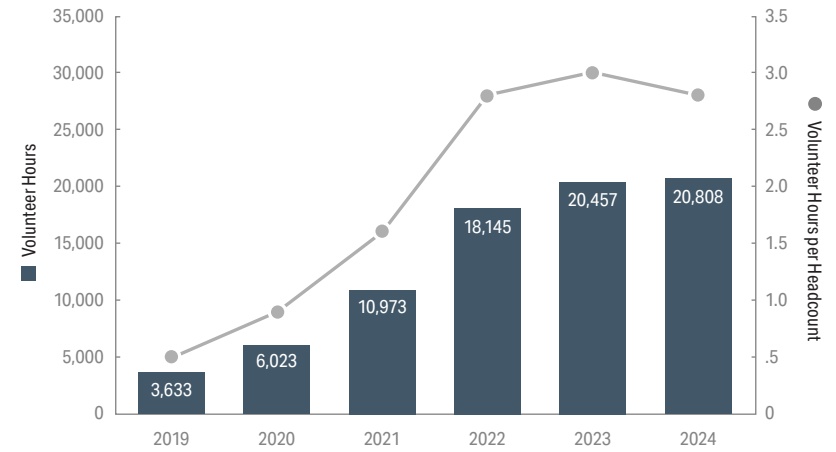
“I volunteered to be a “Buddy” at Night to Shine’s event, which is a prom date for an attendee with special needs. I had a close family friend that had Cerebral Palsy that I helped take care of for several years, **so I have a fondness for those with special needs.**”

**CHRISTY CAMPBELL, Inside Sales Specialist, Valve Services, Kennesaw, USA**



Although volunteerism has always been a core part of Crane's culture, we did not start tracking the hours donated until 2019; in that baseline year, Crane donated 3,633 hours, so the 2024 donated time represents a 473% increase over the past five years. This immense improvement was driven by the outstanding efforts of the Business Unit teams in identifying new opportunities, building relationships and partnerships with local community organizations, and their overall commitment to this worthy cause. The volunteerism efforts continue in the areas of affordable housing, disability services, education, aid for the ill such as blood donation clinics, animal welfare, and general support for underserved families. We look forward to growing our relationships with community organizations and give back even more in the years to come.

### VOLUNTEERISM EFFORTS OVER TIME



Crane Aerospace & Electronics associates in Lynnwood, Washington volunteered with the Everett Food Bank to organize their food pantry items and create meal kits for families in need.

“This afternoon I went to the German Red Cross to donate blood. Blood is a valuable commodity, which can only be obtained with a voluntary donation. It is important to me that other people can be helped with my blood. It doesn't cost me much time, doesn't hurt, and doesn't harm me physically. **I have sacrificed 60 minutes of my time, but possibly saved the life of another person...**That's why I see it as my duty to donate blood, to help others in need and to set a good example for my child and others.”

**MANUELA MARBACH**, Electronic Engineer, Barksdale, Reichelsheim, Germany



Crane ChemPharma & Energy associates in Chihuahua, Mexico volunteered with Paw Paw animal shelter to clean their facility to be able to accommodate more animals in need. Towards the end, they were able to help socialize the animals to better prepare them for their future homes.

“I was able to help five kids during my time with Shoes 4 The Shoeless. When I first met them they were shy and quiet, but as soon as I got their new shoes on and told them to race me across the gym their faces lit up and they didn't stop smiling. That experience was great for me and the kids - **I am glad I came out to help.**”

**LUKE SFERRELLA**, New Product Development Design Engineer, ChemPharma & Energy, Cincinnati, USA



## VOLUNTEERISM

MESSAGE FROM THE PSE COUNCIL

### PHILANTHROPY

Crane Charitable Funds' 2024 Impact

Partnerships with Chicago-based Organizations

Volunteerism

SUSTAINABILITY

EQUALITY

“As a mother of young boys I am thankful to be able to volunteer at Kids Read Now. The summer gap can be hard for children when they aren’t in school and Kids Read Now helps to bridge that summer gap; they give children a book a week that encourages them to read new things and keep up with their knowledge. The organization is fantastic, **I look forward to volunteering with them again...** what they do for our community is amazing.

**ADRIANA COPPOCK**, Key Account Manager, Crane Pumps & Systems, Piqua, USA

“The Ronald McDonald House is a great resource for families in need and it was a pleasure to have the opportunity to give back by volunteering with them. My wife and I have firsthand experience with the **GENEROSITY & KINDNESS** of the organization; after our son Odin was born at 29 weeks, they provided a nearby safe place for my wife to stay as our little one grew in the NICU.

**DUSTIN GRAHAM**, Mechanical and Design Engineering Manager, Crane Aerospace & Electronics, Ft. Walton Beach, USA



Crane Middle East and Africa associates in **Dubai, UAE** volunteered with the **Senses Residential & Day Care for Special Needs** to help bring smiles to the faces of the children with disabilities.



Crane Pumps & Systems associates in **Piqua, Ohio** volunteered with **Habitat for Humanity of Miami and Shelby Counties** to build and decorate playhouses for the children in the families of people purchasing the affordable homes.

“Volunteering at the Spartanburg Soup Kitchen reminded me that the simplest acts of kindness can have the most profound impact. Serving meals and sharing smiles, I saw firsthand how a community comes together to support one another, reinforcing the idea that compassion and generosity are at the heart of true human connection. I am thankful to Crane for giving me the opportunity to volunteer and be a part of this meaningful experience.”

**YASH KULKARNI**, Design Engineer, ChemPharma & Energy, Spartanburg, USA



Today was special because I was able to assist teachers at the Hongyuanqizhi Special Education and Rehabilitation Center, a school for students with autism, by playing with the kids and watching them draw pictures. **Volunteering to help those children allowed me to develop a sense of appreciation** for my current life, and feel happy after doing good deeds.”

**CHRIS LU**, Executive Assistant to Sales Director, Beijing, China





MESSAGE FROM THE PSE COUNCIL

PHILANTHROPY

SUSTAINABILITY

Methodology & Analysis Approach

Environmental Risk Management

Environmental, Health & Safety Policy Statement

Safety Policies and Data

Greenhouse Gas Emissions

Electricity

Water

Waste

The Future

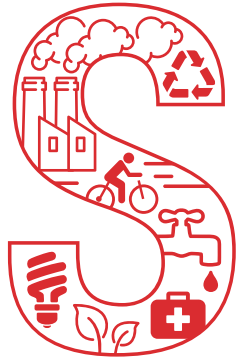
Volunteering for Sustainability

EQUALITY

17

CRANE COMPANY 2024 PSE REPORT

# Sustainability



Sustainability is commonly defined as meeting the needs of the present without compromising the ability of future generations to meet their own needs. At Crane Company, we interpret this concept through the lens of our environmental initiatives, emphasizing the critical relationship between our operations and the environment. This

perspective underscores our commitment to minimizing our environmental footprint while contributing to a more sustainable future.

As a responsible corporate citizen, we recognize the importance of reducing our reliance on natural resources and mitigating our environmental impact. Acknowledging that resources are finite, we are committed to addressing the broader risks associated with environmental sustainability – risks that extend beyond our own operations. To that end, the Company has integrated climate-related physical and transition risk factors into the Enterprise Risk Management process conducted annually for all businesses. This ensures that potential climate-related impacts, such as extreme weather events, regulatory changes, and market shifts, are systematically evaluated and addressed as part of our overall risk management framework.

## 2030 TARGETS

# 20% ↓

Reduction in emissions intensity by 2030

2020 baseline

# 20% ↓

Reduction in electricity intensity by 2030

2018 baseline

# 15% ↓

Reduction in waste to landfill intensity by 2030

2018 baseline

# 10% ↓

Reduction in water intensity by 2030

2018 baseline



MESSAGE FROM THE PSE COUNCIL

PHILANTHROPY

SUSTAINABILITY

Methodology & Analysis Approach

Environmental Risk Management

Environmental, Health & Safety Policy Statement

Safety Policies and Data

Greenhouse Gas Emissions

Electricity

Water

Waste

The Future

Volunteering for Sustainability

EQUALITY

**Our approach** is guided by a commitment to all stakeholders, ensuring that environmental responsibility is integrated into our decision-making processes. This enhanced focus, coupled with the detailed tracking of our progress, has empowered each of our global sites to identify innovative ways to consider the environment while advancing our strategic goals.



Given the diversity of our manufacturing businesses, a one-size-fits-all approach is not feasible. Instead, we adopt tailored solutions that consider the unique needs and challenges of each site while aligning with the Company’s overarching sustainability objectives. Each business evaluates its current metrics to establish priorities that balance operational efficiency with environmental impact, contributing to our shared mission of sustainable growth and resource stewardship.

## METHODOLOGY AND ANALYSIS APPROACH

One of the core values of the Crane Business System (CBS) is the elimination of waste through the deployment of lean manufacturing methodologies. CBS also provides a structured cadence and process to manage and measure the progress of our sustainability initiatives. This includes a methodology for data collection and analysis, and rigorous reviews conducted monthly by our senior leadership teams across the Company.

We limit our analysis of energy, water, and all forms of waste to our 38 operational manufacturing sites globally, as the contribution from non-manufacturing sites (offices, warehouses, distribution centers, and research and development facilities) was found to be immaterial. Emissions information is reported for all 78 sites globally, both manufacturing and non-manufacturing, to comply with the completeness principle of the Greenhouse Gas Protocol. For each of these metrics, we provide both total and normalized data; the normalized view (termed intensity) uses direct labor hours as a proxy for the level of production activity. Given the disparate nature of our businesses across segments, we believe direct labor hours is a more appropriate proxy for level of activity and efficiency than revenue or units of output. However, we do acknowledge that this normalizing factor also has its shortfalls and creates noise in our overall trends. For example, if a site begins to automate processes, the energy use will remain the same, but the direct labor hours will decrease. This example would yield an increase in our energy intensity, while not necessarily having an incrementally negative impact on the environment.



MESSAGE FROM THE PSE COUNCIL

PHILANTHROPY

SUSTAINABILITY

Methodology & Analysis Approach

Environmental Risk Management

Environmental, Health & Safety Policy Statement

Safety Policies and Data

Greenhouse Gas Emissions

Electricity

Water

Waste

The Future

Volunteering for Sustainability

EQUALITY

## ENVIRONMENTAL RISK MANAGEMENT

At Crane, we recognize the importance of managing environmental risks to ensure the resilience of our operations. Environmental challenges, such as climate change, resource scarcity, and water availability pose potential risks to our business and stakeholders. Identifying and addressing these risks is a critical component of our commitment to protecting the environment while delivering value to our customers and communities.

Through our risk management framework, we systematically assess and prioritize environmental risks across our value chain. In 2024, key risks identified included regulatory compliance challenges, exposure to extreme weather events, and waste management. Water stress has also emerged as a potential risk, with several of our sites located in high water-stress areas, including India, China, Mexico, Saudi Arabia, and the United Arab Emirates. However, our water use in these high water-stress areas is only 8% of our total manufacturing site withdrawal.

As part of our commitment to understanding and minimizing environmental impact, we conducted an initiative to evaluate the unique ecological contexts in which we operate. Using the Integrated Biodiversity Assessment Tool (IBAT), we analyzed the proximity of our facilities to protected areas, key biodiversity zones, and critical habitats. Additionally, we assessed the presence of endangered or threatened species near our sites based on the International Union for Conservation of Nature's (IUCN) "Red List." This effort has deepened our understanding of the potential impacts our operations may have on surrounding ecosystems, enabling us to make informed decisions to safeguard biodiversity.

To establish effective management, we leverage data-driven tools to track our environmental performance. These efforts align with our broader PSE commitments and ensure that we continue to operate responsibly in an increasingly complex global landscape.

## CLIMATE-RELATED OPPORTUNITIES

### Crane Products in Sustainability

Crane sees climate-related opportunities as a key driver of innovation and growth. By developing sustainable products, we support the transition to a low-carbon economy while addressing customer needs. Through innovative product design and development, we aim to deliver solutions that reduce environmental impact and promote resource efficiency. Examples of these sustainable products include:



#### Crane Aerospace & Electronics

DC-DC converters are used to support future generation emissions-free electric aircraft

**Crane Aerospace & Electronics** power systems and thermal management systems are aiding in the transition to an electric ground fleet for the US Department of Defense



**Barksdale Control Products** pressure transducers for both compressed natural gas and hydrogen buses are creating less emissions than diesel-powered buses



**Crane Pumps & Systems** high efficiency motors used in wastewater treatment plants reduce energy consumption of the pumps by ~20% during operation

**Multiple Process Flow Technologies businesses** are developing products to be used in the hydrogen market. Crane's latest acquisitions, CryoWorks and Technifab, specialize in insulated pipes and valves for cryogenic applications, including those used in hydrogen systems.



## ENVIRONMENTAL, HEALTH & SAFETY POLICY STATEMENT

Crane is committed to the protection of the environment and the health and safety of its associates. Consistent with that commitment, the Company will seek to prevent serious or irreversible environmental degradation through efficient operations and activities, and the Company will strive to continually reduce the incidence and severity of job-related injuries.

### In particular, our general policy requires the following:

1. Crane will comply with all applicable environmental laws governing the use, storage, discharge and disposal of hazardous or toxic material.
2. Crane will comply with right-to-know laws and other applicable laws and regulations relating to communications about known hazards and safeguards associated with its manufacturing processes and activities.
3. Crane will strive to minimize occupational health and safety risks to all its associates by utilizing safe technologies, training programs, effective risk management practices and sound science in its operations.
4. Crane will seek to improve the operation of its facilities through the efficient use of energy and sustainable use of renewable resources, and it will strive to minimize adverse environmental impact through waste reduction, recycling and responsible waste disposal.
5. Crane will seek to manufacture and deliver products and services that minimize environmental impact and that are safe when properly used and maintained.

This policy extends beyond our own operations and is expected to be followed by the Company's suppliers and vendors. Crane has implemented robust processes and procedures to ensure that these policy objectives are achieved, including requiring routine reporting of environmental or safety matters to the Company's senior leadership, establishing safety committees at our operating facilities, having designated Environmental Health & Safety managers appointed at our facilities, conducting periodic audits using outside experts in the fields of environmental health and safety, and providing training to our personnel.

## Environmental Management Certifications

Nine Crane sites have received the ISO 14001 certification which provides criteria for an environmental management system.



### Process Flow Technologies sites in:



**UK**

Cwmbran and Hitchin



**Germany**

Dusseldorf and Lindau



**India**

Satara



**China**

Suzhou



**Slovenia**

Ravne



**USA**

Los Angeles and Spartanburg

Multiple additional sites are working toward obtaining their certifications

MESSAGE FROM THE PSE COUNCIL

PHILANTHROPY

SUSTAINABILITY

Methodology & Analysis Approach

Environmental Risk Management

Environmental, Health & Safety Policy Statement

Safety Policies and Data

Greenhouse Gas Emissions

Electricity

Water

Waste

The Future

Volunteering for Sustainability

EQUALITY



## SAFETY POLICIES AND DATA

Safety is the number one priority for Crane, reflecting our strong commitment to the health and well-being of our stakeholders. We surpass the requirements of global safety regulations and continually strive to reduce frequency and severity of workplace incidents. To achieve this, we implement rigorous compliance protocols, provide comprehensive training programs, apply effective risk management practices, and use evidence-based approaches to mitigate potential hazards. This dedication extends beyond

### Product Recalls throughout 2024

our workforce to include the safety of our customers, as demonstrated by continuing to achieve zero product recalls throughout 2024.

Safety is embedded in every aspect of our operations and receives attention at all levels of the organization. Incident reports are shared in real time with our Corporate Executive Leadership Team, who, alongside business leaders and the CBS team, ensure prompt action is taken. Root cause analyses are conducted for all incidents, with findings shared across the organization to prevent recurrence. Sites with similar

risks are instructed to review these reports and verify that appropriate safeguards are in place to minimize future incidents.

# 0.75

## DART Rate

57% below the industry average

# 0

## Work-Related Fatalities

over two decades

Proactive measures further strengthen our safety culture. Behavior-based safety programs at our sites empower teams of associates to identify improvement opportunities. Safety is also an integral part of the “Kaizen” continuous improvement events held across the Company; each of the 393 events held throughout 2024 included a discussion on safety regardless of the event’s topic. Site leaders reinforce this focus during their physical workplace walkthroughs (Gemba walks), using these opportunities to identify potential risks early and implement preventive actions. Thanks to these efforts, the Company has maintained a record of zero workplace fatalities for over two decades.

To monitor progress and maintain accountability, we track a variety of safety metrics, including indicators such as near-miss reporting and training completion. A key global measure is the Days Away, Restricted, or Transferred (DART) rate, which we benchmark against the Occupational Safety and Health Administration (OSHA) industry averages. Over the past eight years, the Company’s DART rate has consistently been below the consolidated industry average. Between 2023 and 2024, the industry average DART rate increased from 1.26 to 1.79. Crane’s rate also saw a slight increase from 0.63 to 0.75 in the same period; but we remain 57% below the industry average.

With safety firmly established as a top priority, Crane is committed to ongoing improvement. We aim not only to remain well below industry benchmarks but also to continually move toward our ultimate goal of zero incidents, ensuring the safety and well-being of everyone connected to our operations.

### CRANE PERFORMS BETTER THAN INDUSTRY AVERAGE ON SAFETY

Measured by DART Rate



Note: Data includes the Crane Engineered Materials segment. The historical benchmark was not restated due to the OSHA standard publication and average calculation methodology.



MESSAGE FROM  
THE PSE COUNCIL

PHILANTHROPY

**SUSTAINABILITY**

Methodology &  
Analysis Approach

Environmental Risk  
Management

Environmental,  
Health & Safety  
Policy Statement

Safety Policies  
and Data

**Greenhouse Gas  
Emissions**

Electricity

Water

Waste

The Future

Volunteering for  
Sustainability

**EQUALITY**

22

CRANE COMPANY  
2024 PSE REPORT

## GREENHOUSE GAS EMISSIONS

Addressing greenhouse gas emissions is crucial for Crane, reflecting our responsibility as a global manufacturer to mitigate climate-related impacts. The manufacturing industry contributes significantly to global carbon dioxide equivalent (CO<sub>2</sub>e) emissions, which are closely tied to the challenges of climate change, from severe weather events to disruptions in agricultural patterns. Recognizing this, the Company has committed to reducing our emissions footprint through a focused and methodical approach.

Our emissions tracking process, initiated in 2020, includes Scope 1 (direct emissions from operations) and Scope 2 (indirect emissions from purchased energy). We have begun to develop methodologies to understand our Scope 3 emissions – those generated throughout our value chain – and plan to disclose on a subset of this emissions category starting with our 2025 report; this will allow us to further improve our comprehensive emissions management strategy.

Crane's emissions inventory methodologies and calculations, performed using Schneider Electric's Resource Advisor platform, are in alignment with the Greenhouse Gas (GHG) Protocol, the leading international standard for measuring and managing greenhouse gas emissions. All emissions metrics are reported as a carbon dioxide equivalent (CO<sub>2</sub>e) value, as this approach is the most commonly used in our industry. We do not separate the emissions by individual gases to ensure comparability across



the reporting practices. In accordance with the GHG protocol, we calculate emissions using a market-based methodology and the operational control approach to define our organizational boundary. This approach includes all 78 global sites where Crane has decision-making authority over operations, allowing us to focus on areas where we can directly influence emissions reduction initiatives.

For the year ending December 31, 2024, the Company generated 35,922 metric tons of CO<sub>2</sub>e emissions across Scope 1 and Scope 2, representing a 7.5% increase from 2023 and a 18% decrease compared to the 2020 baseline. When normalized by direct labor hours, emissions intensity fell by 30% from the baseline, exceeding our stated 2030 target. These reductions were driven by machinery updates, building lighting and insulation upgrades, process efficiencies, and renewable energy sourcing. We are continuing to deploy these strategies while also exploring alternative technologies and mechanisms to exceed our established targets.

When normalized by direct labor hours,  
**emissions intensity fell by 30%**  
from the 2020 baseline, exceeding our 2030 target.



MESSAGE FROM THE PSE COUNCIL

PHILANTHROPY

SUSTAINABILITY

Methodology & Analysis Approach

Environmental Risk Management

Environmental, Health & Safety Policy Statement

Safety Policies and Data

Greenhouse Gas Emissions

Electricity

Water

Waste

The Future

Volunteering for Sustainability

EQUALITY

The Company’s baseline data from 2020 guides our goal to achieve a 20% reduction in emissions intensity by 2030. Crane continues to invest in on-site renewable energy projects as part of our commitment. While this method of renewable energy procurement is not always the most cost effective, it allows us to show true additionality that’s directly impacting our operations by making them rely less heavily on fossil fuels. When selecting the locations for these projects we consider the local grid conditions and energy costs in addition to the generation potential so we can ensure the largest impact possible.



# 36% of our global fleet is hybrid or electric

forklifts with electric-powered ones as they age out. While these vehicles account for a small fraction of our Scope 1 emissions, they represent a meaningful step toward reducing reliance on fossil fuels. Additional details about our charging infrastructure can be found in the emissions highlight story that follows.

Our ongoing efforts to reduce emissions align with a broader commitment to sustainability, ensuring operational improvements support environmental goals while enhancing efficiency and resilience. We remain focused on surpassing our 2030 emissions target, initiating Scope 3 tracking in 2025, and continuing to contribute to a more sustainable future for all stakeholders.

Progress has also been made in transitioning from internal combustion engine (ICE) vehicles to hybrid and electric vehicles to reduce our emissions during business operations such as sales and service visits. Currently, 36% of our global fleet is hybrid or electric, and charging stations have been installed at several sites to support both fleet and associate electric vehicle use. In addition to the cars, sites are also replacing ICE



690 kW solar array on our Satara, India facility.



While we have spoken about our prior on-site solar projects in Malta and India in earlier reports, our third rooftop solar initiative will take place at our facility in Chihuahua, Mexico. This project will consist of 800 panels and is expected to be fully operational in 2025.

**As designed, this installation is expected to reduce grid electricity consumption by 25.8% and carbon emissions by 27%, simultaneously generating over \$100,000 in annual savings.**

One of our acquired sites in Birkenfeld, Germany also has operational on-site solar contributing to our emissions reduction targets. These continued initiatives highlight our commitment to renewable energy solutions. Throughout 2024, our on-site solar arrays generated 1.1 GWh of renewable electricity fed directly into our sites’ operations.



## EMISSIONS INTENSITY Metric Tons CO<sub>2</sub>e per Thousand Direct Labor Hours

	2020			2023			2024			PERFORMANCE	
	Scope 1	Scope 2	Total	Scope 1	Scope 2	Total	Scope 1	Scope 2	Total	% Change from 2020	% Change Excl. M&A and Divestiture
Process Flow Technologies	4.9	8.1	13.0	2.6	5.5	8.1	2.5	6.4	8.9	-32%	-31%
Aerospace & Electronics	0.5	7.4	7.9	0.4	6.7	7.1	0.4	6.6	7.0	-11%	-15%
<b>Crane Company Total Excl. Discontinued Operations</b>	<b>3.4</b>	<b>7.9</b>	<b>11.3</b>	<b>2.2</b>	<b>6.0</b>	<b>8.2</b>	<b>1.9</b>	<b>6.0</b>	<b>7.9</b>	<b>-30%</b>	<b>-30%</b>
Engineered Materials (Discontinued Operations)	17.6	27.1	44.7	14.4	22.8	37.2	14.0	21.7	35.7	-20%	---
<b>Crane Company Total</b>	<b>4.7</b>	<b>9.7</b>	<b>14.4</b>	<b>3.2</b>	<b>7.4</b>	<b>10.6</b>	<b>2.7</b>	<b>7.1</b>	<b>9.8</b>	<b>-32%</b>	<b>-32%</b>

Note 1: 88% of our sites are able to enter invoices for the Scope 2 (electricity) information, while the remaining 12% are leased spaces unable to access their utility details. Estimates are entered for these sites using references to other Crane sites of similar size and primary use with guidance from the US Energy Information Administration (EIA). All manufacturing sites (making up 91.8% of our total Scope 1 and Scope 2 emissions) data is based on invoices.

Note 2: Not all December 2024 utility information was available at the time of this report publication; placeholder estimates based on prior year and prior month data were entered for 10.3% of the sites to form a complete dataset. Data will be restated to actuals in the 2025 report.

Note 3: All Scope 1 data is based on purchase orders, invoices, or receipts and is recorded at the time of purchase (not necessarily the time of use).

Note 4: The Excluded M&A and Divestiture column refers to the divestiture of Crane Supply, which was sold in 2022, and the acquisitions of Baum Lined Piping, CryoWorks, and Vian. The Intensity chart does not reflect an impact from Crane Supply because it was not a manufacturing business and therefore did not have direct labor hours.

Note 5: The data in this table and the above text corresponds with the Global Reporting Initiative (GRI) disclosure sections 305-1, 305-2, 305-4, and 305-5. It is also relevant to the CDP section C.07.

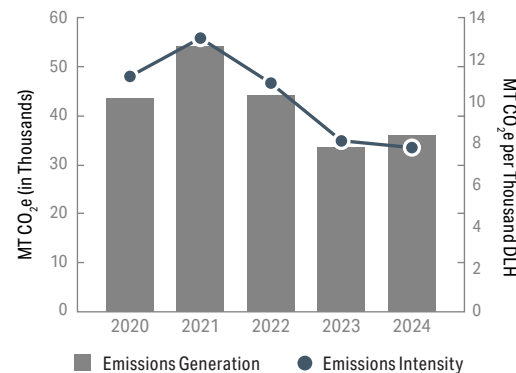
## EMISSIONS GENERATION Hundred Metric Tons CO<sub>2</sub>e

	2020			2023			2024			PERFORMANCE	
	Scope 1	Scope 2	Total	Scope 1	Scope 2	Total	Scope 1	Scope 2	Total	% Change from 2020	% Change Excl. M&A and Divestiture
Process Flow Technologies	116.5	193.3	309.8	68.6	146.0	214.6	64.8	163.9	228.7	-26%	-25%
Aerospace & Electronics	7.6	111.5	119.1	5.7	96.7	102.4	6.3	109.5	115.8	-3%	-7%
Corporate	7.0	1.3	8.3	15.9	1.3	17.2	13.8	0.9	14.7	76%	---
<b>Crane Company Total Excl. Discontinued Operations</b>	<b>131.2</b>	<b>306.1</b>	<b>437.3</b>	<b>90.1</b>	<b>243.9</b>	<b>334.0</b>	<b>84.9</b>	<b>274.3</b>	<b>359.2</b>	<b>-18%</b>	<b>-17%</b>
Engineered Materials (Discontinued Operations)	70.6	108.8	179.4	53.9	83.0	136.9	46.5	72.0	118.5	-34%	---
<b>Crane Company Total</b>	<b>201.7</b>	<b>414.9</b>	<b>616.6</b>	<b>144.0</b>	<b>326.9</b>	<b>470.9</b>	<b>131.4</b>	<b>346.3</b>	<b>477.7</b>	<b>-23%</b>	<b>-23%</b>

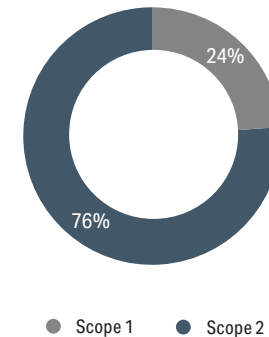
## 2024 EMISSIONS BY COUNTRY MT CO<sub>2</sub>e

COUNTRY	EMISSIONS	% OF TOTAL
USA	20,421	56.8%
Germany	2,872	8.0%
United Kingdom	2,792	7.8%
Taiwan	2,790	7.8%
Slovenia	2,076	5.8%
Mexico	1,289	3.6%
India	1,189	3.3%
Hungary	983	2.7%
China	649	1.8%
Other	861	2.4%

## EMISSIONS GENERATION & INTENSITY



## EMISSIONS BY SCOPE MT CO<sub>2</sub>e



MESSAGE FROM THE PSE COUNCIL

PHILANTHROPY

SUSTAINABILITY

Methodology & Analysis Approach

Environmental Risk Management

Environmental, Health & Safety Policy Statement

Safety Policies and Data

Greenhouse Gas Emissions

Electricity

Water

Waste

The Future

Volunteering for Sustainability

EQUALITY

24

CRANE COMPANY 2024 PSE REPORT





EMISSIONS REDUCTION HIGHLIGHT

# Driving Sustainability with On-Site EV Charging Stations

As hybrid and electric vehicles (EVs) continue to gain popularity, providing accessible and affordable charging options for associates and fleet vehicles has become an important part of the Company's sustainability initiatives. To support this transition, Crane has made progress in installing EV charging stations at multiple sites, with plans to expand further in the coming years. These stations serve as a practical benefit for employees but also play a critical role in supporting the Company's efforts to reduce emissions and promote clean transportation.

Crane has begun implementing EV charging infrastructure with over 50 vehicle charging ports at our sites throughout the US, UK, Germany, France, and the Netherlands. Beyond this EV charging infrastructure, our site in Ningjin, China has 38 charging stations specifically for electric bikes and scooters – an increasingly popular and environmentally friendly mode of transportation in the region.



The EV charging station at Crane Aerospace & Electronics site in Lynnwood, WA.

Crane Aerospace & Electronics sites in Lynnwood, Washington and Burbank, California have each installed 10 charging stations that cater to both associates and fleet vehicles. The Burbank site has become a model for EV accessibility

with 67 registered users and 46 individuals utilizing the stations weekly. Associates benefit from a Company-sponsored promotional rate of \$0.18/kWh for up to four hours of charging, after which rates adjust dynamically based on market demand. The system allows for detailed electricity consumption tracking, down to individual charging ports, enabling efficient management of energy use.

Across Crane Building Services & Utilities UK sites in Ipswich, Hitchin, and Northampton, a total of 24 charging ports have been

installed – 8 at Ipswich, 10 at Hitchin, and 6 at Northampton. Across these three sites, 37 associates are actively using the ports, in addition to charging the business's 57 plug-in hybrid and electric vehicles. All associates at these locations are charged for usage via payroll deduction at a fixed rate, incentivizing EV use via subsidized charging and providing a consistent and transparent system for managing costs.

# 50+

## EV Charging Stations

Across US, UK, Germany, France and the Netherlands

# 38

## E-bike and Scooter Charging Stations

in Ningjin, China

Looking ahead, Crane plans to expand its EV infrastructure, with new stations slated for implementation in 2025 at our sites in Lindau, Germany and Cwmbran, Wales. These additional stations will support both fleet conversions and associate use, helping incentivize EV adoption with convenient workplace charging. As more sites consider adding EV charging stations, Crane remains committed to fostering clean energy transitions and meeting the needs of an evolving workplace.

By enabling electricity tracking specific to the charging stations at most sites and offering tailored solutions such as preferential rates and flexible payment options, Crane is setting a strong foundation for its EV infrastructure. These efforts align with broader goals of decarbonizing transportation, reducing operational emissions, and supporting our associates in making sustainable choices. Through this initiative, we continue driving sustainability while providing meaningful benefits for associates and stakeholders alike.

MESSAGE FROM THE PSE COUNCIL

PHILANTHROPY

SUSTAINABILITY

Methodology & Analysis Approach

Environmental Risk Management

Environmental, Health & Safety Policy Statement

Safety Policies and Data

Greenhouse Gas Emissions

Electricity

Water

Waste

The Future

Volunteering for Sustainability

EQUALITY



MESSAGE FROM  
THE PSE COUNCIL

PHILANTHROPY

SUSTAINABILITY

Methodology &  
Analysis Approach

Environmental Risk  
Management

Environmental,  
Health & Safety  
Policy Statement

Safety Policies  
and Data

Greenhouse Gas  
Emissions

Electricity

Water

Waste

The Future

Volunteering for  
Sustainability

EQUALITY

## ELECTRICITY

While the global shift toward renewable energy is accelerating, electricity generation still relies heavily on fossil fuels, contributing to greenhouse gas emissions and environmental challenges. At Crane, we are committed to reducing electricity consumption – not only to minimize our environmental impact but also to achieve operational cost savings.

In 2024, our manufacturing sites consumed 75,333 MWh of electricity, marking a 13% improvement in consumption compared to our 2018 baseline. Crane’s total electricity consumption has steadily declined over the past five years, and our electricity intensity – measured as 16.5 kWh per direct labor hour – has decreased by 8% compared to the 2018 baseline. We are making solid progress toward our 2030 target of a 20% reduction. As we are almost halfway to our goal, we remain focused on driving further efficiencies through energy-saving initiatives and process optimizations to ensure we meet or exceed our target within the established timeframe.

We actively monitor and analyze electricity consumption across all manufacturing sites. Equipment-specific meters have been installed on larger energy-consuming machinery, providing precise data to evaluate the effectiveness of our energy reduction initiatives.

# We are making solid progress toward our 2030 target of a 20% reduction

Our progress to date has been driven by numerous completed initiatives across three primary areas:



### Building Efficiency Improvements

- Upgrading HVAC systems for better performance
- Enhancing insulation to reduce heat loss
- Installing LED Lighting with motion sensors to minimize unnecessary usage
- Implementing smart thermostats with advanced programming



### Process Efficiency Improvements

- Disconnecting equipment that is not in use
- Repairing air compressor leaks to prevent energy waste
- Installing timers on charging stations and equipment to optimize usage



### Associate Education

- Conducting training programs to increase awareness of energy conservation
- Posting clear signage on machines and throughout facilities to encourage associates to turn off equipment when not in use

Our sites will continue to identify and implement new energy-saving initiatives to drive progress toward our 2030 goals. By combining data-driven strategies with practical improvements and associate engagement, we are building a more energy-efficient future for our operations and the environment.



## ELECTRICITY INTENSITY kWh per Direct Labor Hour

	2018	2023	2024	PERFORMANCE AGAINST 2018 BASELINE	PERFORMANCE EXCLUDING ACQUISITIONS
Process Flow Technologies	15.72	14.31	13.43	-15%	-11%
Aerospace & Electronics	20.67	24.13	21.83	6%	13%
<b>Crane Company Total Excl. Discontinued Operations</b>	<b>17.84</b>	<b>17.86</b>	<b>16.45</b>	<b>-8%</b>	<b>-2%</b>
Engineered Materials (Discontinued Operations)	37.86	45.38	45.88	21%	---
<b>Crane Company Total</b>	<b>19.99</b>	<b>20.16</b>	<b>18.44</b>	<b>-8%</b>	<b>-2%</b>

MESSAGE FROM THE PSE COUNCIL

PHILANTHROPY

SUSTAINABILITY

Methodology & Analysis Approach

Environmental Risk Management

Environmental, Health & Safety Policy Statement

Safety Policies and Data

Greenhouse Gas Emissions

Electricity

Water

Waste

The Future

Volunteering for Sustainability

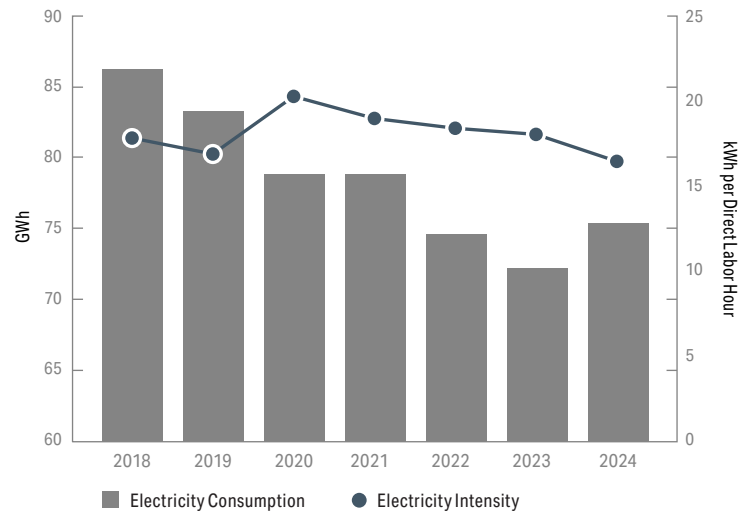
EQUALITY

## ELECTRICITY CONSUMPTION GWh

	2018	2023	2024	PERFORMANCE AGAINST 2018 BASELINE	PERFORMANCE EXCLUDING ACQUISITIONS
Process Flow Technologies	43.44	37.21	39.34	-9%	-18%
Aerospace & Electronics	42.87	34.92	36.00	-16%	-20%
<b>Crane Company Total Excl. Discontinued Operations</b>	<b>86.31</b>	<b>72.14</b>	<b>75.33</b>	<b>-13%</b>	<b>-19%</b>
Engineered Materials (Discontinued Operations)	22.01	16.53	15.25	-31%	---
<b>Crane Company Total</b>	<b>108.33</b>	<b>88.67</b>	<b>90.58</b>	<b>-16%</b>	<b>-21%</b>

Note: The data in this table and the above text corresponds with the Global Reporting Initiative (GRI) disclosure sections 302-1, 302-3, and 302-4. It is also relevant to the CDP section C.07.

### ELECTRICITY CONSUMPTION AND INTENSITY





## ELECTRICITY REDUCTION HIGHLIGHT

# Optimizing Production and Reducing Electricity Use with Conformal Coating Innovation

As part of Crane’s ongoing efforts to lower electricity consumption, a new initiative was implemented to optimize the conformal coating process – a critical step in the manufacturing of Crane Aerospace & Electronics’ circuit boards. This project involved transitioning to a new coating material with a significantly shorter drying time, reducing the oven-based process from 20 hours to just 30 minutes. By cutting down drying time by over 97%, the Company alleviates a longstanding production bottleneck and realizes substantial electricity savings by operating ovens for a small fraction of the previous duration.

This initiative built on Crane’s 2023 investment in a new conformal coating machine, which is currently in the programming phase. While not all conformal coating processes have been transitioned to the new machine, progress is steadily advancing. Once fully operational, the combination of the new machine and faster-drying material will allow for smoother workflows, shorter production cycles, and a reduced carbon footprint.

The benefits of this project extend beyond energy savings and production efficiency. It serves as a prime example of how sustainability initiatives can address broader challenges in manufacturing. Material swaps like this are systematically evaluated across the Company’s product lines, with a focus on delivering time, cost, and energy savings. Such changes enhance operational effectiveness

while simultaneously reinforcing the Company’s continuous improvement mindset and commitment to responsible manufacturing practices.

As the new conformal coating machine nears full implementation, this project highlights how targeted improvements in materials and processes can drive meaningful progress toward sustainability goals. By combining innovative technologies with thoughtful resource management, Crane continues to demonstrate our ability to adapt and innovate for a more efficient future.



Conformal coating oven at Crane Aerospace & Electronics site in Fort Walton Beach, FL.

MESSAGE FROM  
THE PSE COUNCIL

PHILANTHROPY

SUSTAINABILITY

Methodology &  
Analysis Approach

Environmental Risk  
Management

Environmental,  
Health & Safety  
Policy Statement

Safety Policies  
and Data

Greenhouse Gas  
Emissions

Electricity

Water

Waste

The Future

Volunteering for  
Sustainability

EQUALITY

28

CRANE COMPANY  
2024 PSE REPORT



## WATER

While water is not a major input for many of our processes, its withdrawal is carefully measured and monitored across all manufacturing sites to ensure responsible consumption. In 2024, our sites used 49 million gallons of water, a 33% reduction compared to our 2018 baseline. Water withdrawal intensity for the year averaged 10.8 gallons per direct labor hour. Crane has already surpassed our 2030 water intensity target, achieving a 33% decrease compared to the goal of 10%. Moving forward, we will continue to identify new opportunities to enhance efficiency and maintain responsible water management across our operations.



In 2024, our sites used 49 million gallons of water,  
**a 33% reduction compared to our 2018 baseline.**

Recognizing water as a vital and limited resource, our global facilities have implemented targeted initiatives to reduce consumption and promote sustainability. Key examples include:



### Recycling Systems

- Introducing new methods and equipment to recycle process water effectively
- Establishing greywater reuse programs
- Capturing rainwater for use in testing rigs or for irrigation



### Equipment Enhancements

- Replacing faulty or leaking equipment to prevent waste
- Adding low-flow and automatic toilets and sinks to conserve water



### Other Programs

- Modifying hydrotesting processes to reduce water usage
- Eliminating lawn irrigation at some sites
- Adjusting the frequency of humidification systems

Our sites remain committed to identifying and implementing additional water-saving initiatives as part of an ongoing improvement process. We continue to work toward further reductions in water intensity while protecting this critical resource.



## WATER INTENSITY Gallons per Direct Labor Hour

	2018	2023	2024	PERFORMANCE AGAINST 2018 BASELINE	PERFORMANCE EXCLUDING ACQUISITIONS
Process Flow Technologies	15.4	10.3	10.0	-35%	-33%
Aerospace & Electronics	16.7	14.8	12.2	-27%	-22%
<b>Crane Company Total Excl. Discontinued Operations</b>	<b>16.0</b>	<b>11.9</b>	<b>10.8</b>	<b>-33%</b>	<b>-38%</b>
Engineered Materials (Discontinued Operations)	10.5	29.1	19.7	89%	---
<b>Crane Company Total</b>	<b>15.3</b>	<b>13.4</b>	<b>11.4</b>	<b>-26%</b>	<b>-31%</b>

MESSAGE FROM THE PSE COUNCIL

PHILANTHROPY

SUSTAINABILITY

Methodology & Analysis Approach

Environmental Risk Management

Environmental, Health & Safety Policy Statement

Safety Policies and Data

Greenhouse Gas Emissions

Electricity

Water

Waste

The Future

Volunteering for Sustainability

EQUALITY

30

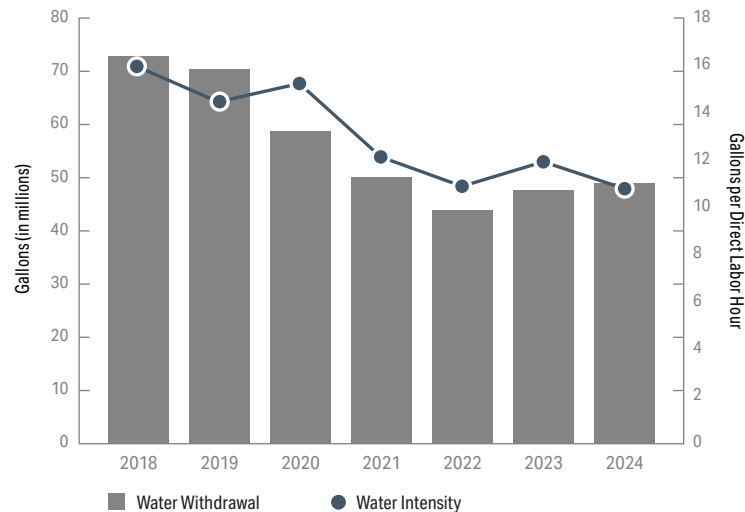
CRANE COMPANY 2024 PSE REPORT

## WATER WITHDRAWAL Million Gallons

	2018	2023	2024	PERFORMANCE AGAINST 2018 BASELINE	PERFORMANCE EXCLUDING ACQUISITIONS
Process Flow Technologies	39.5	26.1	28.9	-27%	-34%
Aerospace & Electronics	33.4	21.4	20.0	-40%	-43%
<b>Crane Company Total Excl. Discontinued Operations</b>	<b>72.9</b>	<b>47.4</b>	<b>49.0</b>	<b>-33%</b>	<b>-38%</b>
Engineered Materials (Discontinued Operations)	6.1	10.6	6.6	8%	---
<b>Crane Company Total</b>	<b>79.0</b>	<b>58.0</b>	<b>55.5</b>	<b>-30%</b>	<b>-34%</b>

Note: The data in this table and the above text corresponds with the Global Reporting Initiative (GRI) disclosure section 306-5.

## WATER WITHDRAWAL AND INTENSITY



CRANE COMPANY 2024 PSE REPORT



## WASTE

As global waste generation continues to rise, the challenge of managing and reducing it has become increasingly urgent. With landfills nearing capacity and viable space for new ones diminishing, Crane is dedicated to understanding and minimizing the waste leaving our sites. To achieve this, we track five primary waste streams: waste to landfill, recycled materials, waste to energy, solid hazardous waste, and liquid hazardous waste.

While our sites have long had recycling programs in place, many have expanded to include a broader range of materials, alongside improved data capture and tracking systems. Our two-part waste strategy focuses on both minimizing the total waste materials exiting our sites and increasing the proportion of those materials that are recycled. Additionally, for waste that cannot be recycled in the traditional sense, many sites have embraced waste-to-energy programs, converting it into usable energy.

### Waste to Landfill and Recycling

In 2024, our manufacturing sites generated 1,285 metric tons of waste destined for landfills, marking a 37% increase compared to our 2018 baseline. Our waste intensity amounted to 0.4 metric tons per thousand direct labor hours, representing a 14% increase compared to the baseline. Recycled materials accounted for 43.8% of total waste, though this figure is likely understated due to additional waste separation by some sites' haulers beyond our tracking capabilities.

Examples of initiatives that contribute to our waste reduction efforts include:



#### Scrap Reduction

- Improving raw materials yields and increasing internal recycling capabilities
- Adjusting processes to reduce reject rates during job changeovers



#### Equipment Upgrades

- Replacing paper towel dispensers with air dryers
- Installing filtered water dispensers to reduce single-use plastic bottle utilization



#### Encouraging Sustainable Behaviors

- Transitioning to paperless processes in multiple departments
- Providing reusable drinkware to associates and eliminating single-use plastic and Styrofoam cups
- Enhancing signage to promote consistent recycling and composting practices



#### Material Substitutions

- Switching from petroleum-based to water-soluble cutting fluid
- Repurposing supplier packaging for internal use



#### Waste-To-Energy Programs

- Partnering with local organizations to convert the site's waste to usable energy

Looking ahead, we remain focused on leveraging new manufacturing technologies and recycling innovations to make a meaningful progress in driving further reductions in waste generation and intensity.



## WASTE TO LANDFILL INTENSITY Metric Tons per Thousand Direct Labor Hours

	2018	2023	2024	PERFORMANCE AGAINST 2018 BASELINE	PERFORMANCE EXCLUDING ACQUISITIONS
Process Flow Technologies	0.6	0.5	0.5	-3%	15%
Aerospace & Electronics	0.2	0.2	0.2	-7%	---
<b>Crane Company Total Excl. Discontinued Operations</b>	<b>0.3</b>	<b>0.4</b>	<b>0.4</b>	<b>14%</b>	<b>26%</b>
Engineered Materials (Discontinued Operations)	14.9	14.7	14.5	-3%	---
<b>Crane Company Total</b>	<b>2.8</b>	<b>1.8</b>	<b>1.6</b>	<b>-42%</b>	<b>-37%</b>

MESSAGE FROM THE PSE COUNCIL

PHILANTHROPY

SUSTAINABILITY

Methodology & Analysis Approach

Environmental Risk Management

Environmental, Health & Safety Policy Statement

Safety Policies and Data

Greenhouse Gas Emissions

Electricity

Water

Waste

The Future

Volunteering for Sustainability

EQUALITY

32

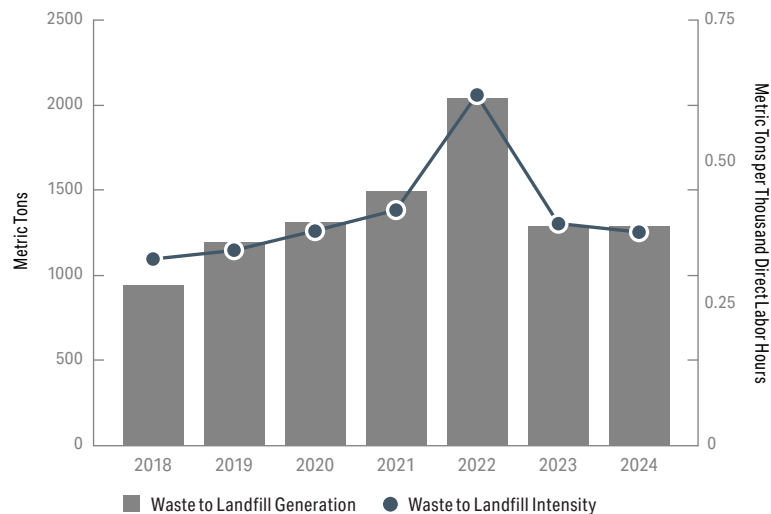
CRANE COMPANY  
2024 PSE REPORT

## WASTE TO LANDFILL GENERATION Hundred Metric Tons

	2018	2023	2024	PERFORMANCE AGAINST 2018 BASELINE	PERFORMANCE EXCLUDING ACQUISITIONS
Process Flow Technologies	6.6	10.5	10.6	61%	61%
Aerospace & Electronics	2.8	2.4	2.3	-20%	---
<b>Crane Company Total Excl. Discontinued Operations</b>	<b>9.4</b>	<b>12.9</b>	<b>12.9</b>	<b>37%</b>	<b>36%</b>
Engineered Materials (Discontinued Operations)	86.6	53.6	48.0	-45%	---
<b>Crane Company Total</b>	<b>96.0</b>	<b>66.5</b>	<b>60.9</b>	<b>-37%</b>	<b>-37%</b>

Note: The data in this table and the above text corresponds with the Global Reporting Initiative (GRI) disclosure section 306-2.

### WASTE TO LANDFILL GENERATION AND INTENSITY







## RECYCLED MATERIAL INTENSITY Metric Tons per Thousand Direct Labor Hours

	2018	2023	2024	PERFORMANCE AGAINST 2018 BASELINE	PERFORMANCE EXCLUDING ACQUISITIONS
Process Flow Technologies	2.8	96.5	1.6	-44%	-40%
Aerospace & Electronics	0.1	0.2	0.3	107%	132%
<b>Crane Company Total Excl. Discontinued Operations</b>	<b>1.7</b>	<b>61.6</b>	<b>1.1</b>	<b>-36%</b>	<b>-31%</b>
Engineered Materials (Discontinued Operations)	1.5	1.1	1.2	-19%	---
<b>Crane Company Total</b>	<b>1.7</b>	<b>56.5</b>	<b>1.1</b>	<b>-35%</b>	<b>-30%</b>

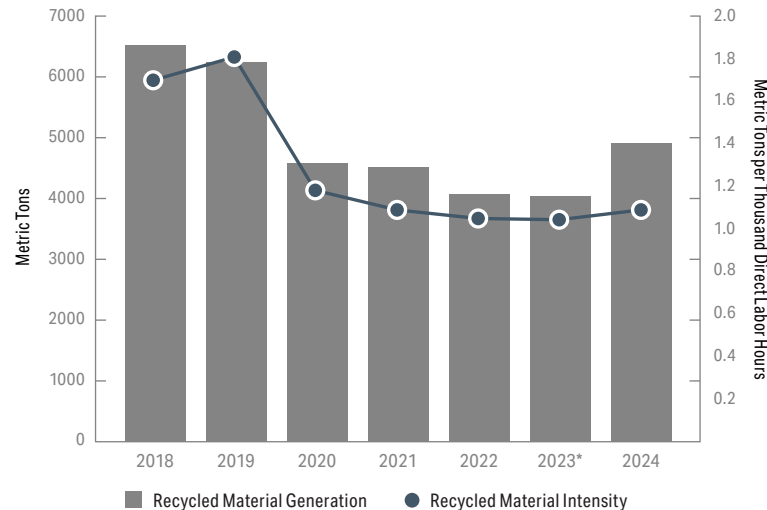
## RECYCLED MATERIAL GENERATION Hundred Metric Tons

	2018	2023	2024	PERFORMANCE AGAINST 2018 BASELINE	PERFORMANCE EXCLUDING ACQUISITIONS
Process Flow Technologies	63.1	2,449.8	44.6	-29%	-33%
Aerospace & Electronics	2.1	3.3	4.5	117%	115%
<b>Crane Company Total Excl. Discontinued Operations</b>	<b>65.2</b>	<b>2,453.1</b>	<b>49.1</b>	<b>-25%</b>	<b>-28%</b>
Engineered Materials (Discontinued Operations)	8.9	4.1	4.1	-54%	---
<b>Crane Company Total</b>	<b>74.1</b>	<b>2,457.3</b>	<b>53.3</b>	<b>-28%</b>	<b>-31%</b>

Note 1: The 2023 outlier in the recycling data is due to the closure and move of Process Flow Technology's site in Cwmbran, Wales. The site was able to recycle or rehome all of the office furniture and machinery rather than sending it to a landfill and items that were unable to be repurposed or reused were sent to a waste to energy plant for processing.

Note 2: The data in this table and the above text corresponds with the Global Reporting Initiative (GRI) disclosure section 306-2.

### RECYCLED MATERIAL GENERATION AND INTENSITY



\*The presented 2023 data excludes the outlier from the Cwmbran site closure described in Note 1 above.

MESSAGE FROM THE PSE COUNCIL

PHILANTHROPY

SUSTAINABILITY

Methodology & Analysis Approach

Environmental Risk Management

Environmental, Health & Safety Policy Statement

Safety Policies and Data

Greenhouse Gas Emissions

Electricity

Water

Waste

The Future

Volunteering for Sustainability

EQUALITY

33

CRANE COMPANY  
2024 PSE REPORT



## WASTE TO ENERGY INTENSITY Metric Tons per Thousand Direct Labor Hours

	2018	2023	2024	PERFORMANCE AGAINST 2018 BASELINE	PERFORMANCE EXCLUDING ACQUISITIONS
Building Services & Utilities	---	0.3	0.1	---	---
ChemPharma & Energy	3.3	0.3	0.9	-73%	-75%
<b>Crane Company Total</b>	<b>3.3</b>	<b>0.3</b>	<b>0.4</b>	<b>-87%</b>	<b>-92%</b>

MESSAGE FROM THE PSE COUNCIL

PHILANTHROPY

SUSTAINABILITY

Methodology & Analysis Approach

Environmental Risk Management

Environmental, Health & Safety Policy Statement

Safety Policies and Data

Greenhouse Gas Emissions

Electricity

Water

Waste

The Future

Volunteering for Sustainability

EQUALITY

34

CRANE COMPANY 2024 PSE REPORT

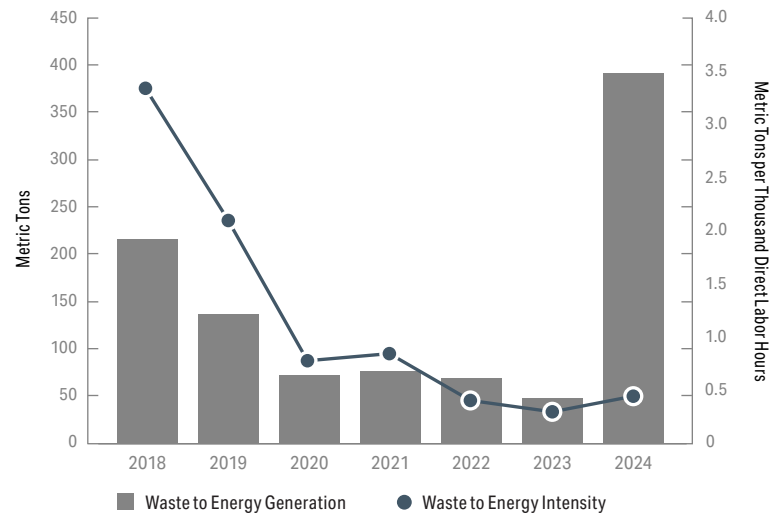
## WASTE TO ENERGY GENERATION Metric Tons

	2018	2023	2024	PERFORMANCE AGAINST 2018 BASELINE	PERFORMANCE EXCLUDING ACQUISITIONS
Building Services & Utilities	---	16.9	52.4	---	---
ChemPharma & Energy	216.0	30.3	338.5	57%	-50%
<b>Crane Company Total</b>	<b>216.0</b>	<b>47.3</b>	<b>390.9</b>	<b>81%</b>	<b>-25%</b>

Note 1: Waste-to-energy data was previously reported as recycled materials, but is now broken out into a separate metric.

Note 2: The 2024 outlier in the waste-to-energy data is due to adding the newly acquired site from Baum in Germany that has an established program. If we were to exclude this site, there would be a 12% reduction in waste-to-energy intensity compared to the 2018 baseline.

### WASTE TO ENERGY GENERATION AND INTENSITY





## Hazardous Waste

Hazardous waste generated across our sites is meticulously tracked, stored, and disposed of in compliance with all applicable federal and local regulations. Each site maintains the necessary handling permits, and all disposal partners are thoroughly vetted to ensure they possess the appropriate permits and capabilities. Beyond meeting regulatory requirements, we proactively collect and standardize our global data on hazardous waste generation, which provides a comprehensive view of waste streams and their environmental impact worldwide.

In 2024, hazardous waste accounted for 3% of the total materials leaving our facilities. By incorporating both liquid and solid hazardous waste data, along with universal waste metrics, into our sustainability program, we are better positioned to evaluate and measure our environmental footprint.

Solid hazardous waste streams tracked include items such as: batteries, containers or rags containing traces of hazardous liquids, dust filters, fluorescent bulbs, heat treat salts, old

electronics, and other corrosive or flammable solids. In 2024, our facilities generated 167.4 metric tons of solid hazardous waste, reflecting a 10% increase compared to the 2018 baseline.

Liquid hazardous waste streams tracked include items such as: absorbents, acids or solvents, adhesives, aerosols, coolants, curatives, emulsions, inks, oils, paint and paint thinner, resins, toxic chemicals, and other corrosive or flammable liquids. In 2024, 186.5 thousand gallons of liquid hazardous waste were generated, representing a 21% reduction from the 2018 baseline.

These metrics can vary year by year due to the timing of waste pick-ups, as hazardous materials are stored on-site under appropriate permits to maximize haul efficiency. To address this, sites began implementing annual collection schedules in 2020, establishing consistent and accurate reporting moving forward.



In 2024, 186.5 thousand gallons of liquid hazardous waste were generated,

**representing a 21% reduction from the 2018 baseline.**



### SOLID HAZARDOUS WASTE INTENSITY Pounds per Thousand Direct Labor Hours

	2018	2023	2024	PERFORMANCE AGAINST 2018 BASELINE	PERFORMANCE EXCLUDING ACQUISITIONS
Process Flow Technologies	102.8	142.3	129.0	26%	67%
Aerospace & Electronics	59.7	52.7	58.5	-2%	5%
<b>Crane Company Total Excl. Discontinued Operations</b>	<b>81.7</b>	<b>107.3</b>	<b>98.1</b>	<b>20%</b>	<b>54%</b>
Engineered Materials (Discontinued Operations)	194.8	254.0	212.9	9%	---
<b>Crane Company Total</b>	<b>95.8</b>	<b>120.4</b>	<b>107.4</b>	<b>12%</b>	<b>32%</b>

MESSAGE FROM THE PSE COUNCIL

PHILANTHROPY

SUSTAINABILITY

Methodology & Analysis Approach

Environmental Risk Management

Environmental, Health & Safety Policy Statement

Safety Policies and Data

Greenhouse Gas Emissions

Electricity

Water

Waste

The Future

Volunteering for Sustainability

EQUALITY

36

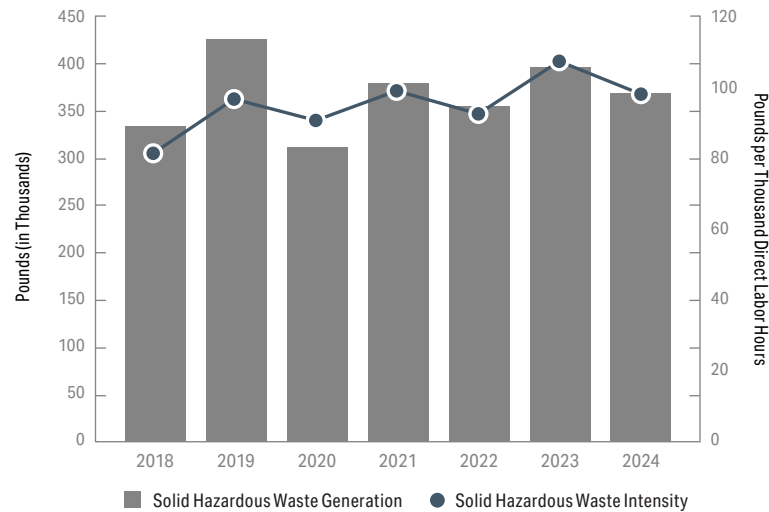
CRANE COMPANY 2024 PSE REPORT

### SOLID HAZARDOUS WASTE GENERATION Metric Tons

	2018	2023	2024	PERFORMANCE AGAINST 2018 BASELINE	PERFORMANCE EXCLUDING ACQUISITIONS
Process Flow Technologies	97.7	145.8	123.6	26%	14%
Aerospace & Electronics	54.2	34.6	43.7	-19%	-23%
<b>Crane Company Total Excl. Discontinued Operations</b>	<b>152.0</b>	<b>180.3</b>	<b>167.4</b>	<b>10%</b>	<b>9%</b>
Engineered Materials (Discontinued Operations)	51.4	42.0	32.1	-38%	---
<b>Crane Company Total</b>	<b>203.3</b>	<b>222.3</b>	<b>199.4</b>	<b>-2%</b>	<b>-9%</b>

Note: The data in this table and the above text corresponds with the Global Reporting Initiative (GRI) disclosure section 306-4.

### SOLID HAZARDOUS WASTE GENERATION AND INTENSITY





### LIQUID HAZARDOUS WASTE INTENSITY Gallons per Thousand Direct Labor Hours

	2018	2023	2024	PERFORMANCE AGAINST 2018 BASELINE	PERFORMANCE EXCLUDING ACQUISITIONS
Process Flow Technologies	50.6	33.9	31.3	-38%	-39%
Aerospace & Electronics	67.2	68.9	63.2	-6%	-7%
<b>Crane Company Total Excl. Discontinued Operations</b>	<b>59.0</b>	<b>46.7</b>	<b>43.6</b>	<b>-26%</b>	<b>-27%</b>
Engineered Materials (Discontinued Operations)	151.6	83.1	52.0	-66%	---
<b>Crane Company Total</b>	<b>70.8</b>	<b>50.0</b>	<b>44.2</b>	<b>-38%</b>	<b>-38%</b>

MESSAGE FROM THE PSE COUNCIL

PHILANTHROPY

SUSTAINABILITY

Methodology & Analysis Approach

Environmental Risk Management

Environmental, Health & Safety Policy Statement

Safety Policies and Data

Greenhouse Gas Emissions

Electricity

Water

Waste

The Future

Volunteering for Sustainability

EQUALITY

37

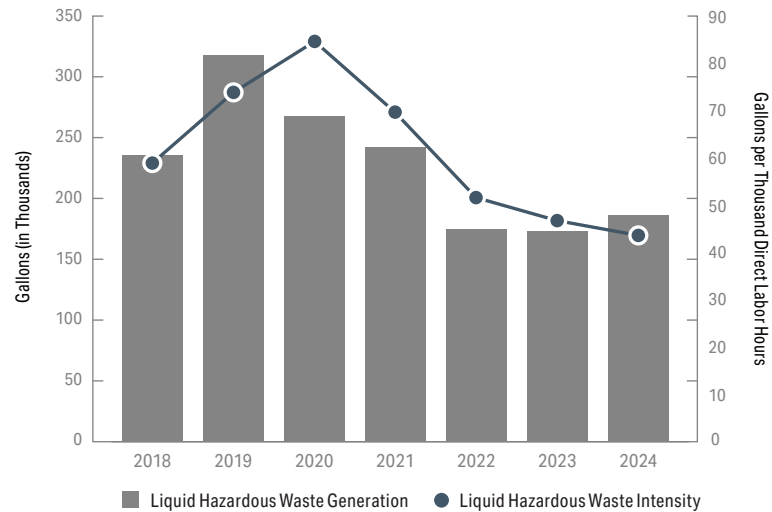
CRANE COMPANY 2024 PSE REPORT

### LIQUID HAZARDOUS WASTE GENERATION Thousand Gallons

	2018	2023	2024	PERFORMANCE AGAINST 2018 BASELINE	PERFORMANCE EXCLUDING ACQUISITIONS
Process Flow Technologies	100.0	79.6	82.2	-18%	-27%
Aerospace & Electronics	134.7	93.4	104.3	-23%	-32%
<b>Crane Company Total Excl. Discontinued Operations</b>	<b>234.7</b>	<b>173.0</b>	<b>186.5</b>	<b>-21%</b>	<b>-30%</b>
Engineered Materials (Discontinued Operations)	88.1	30.3	17.3	-80%	---
<b>Crane Company Total</b>	<b>322.9</b>	<b>203.2</b>	<b>203.7</b>	<b>-37%</b>	<b>-44%</b>

Note: The data in this table and the above text corresponds with the Global Reporting Initiative (GRI) disclosure section 306-4.

### LIQUID HAZARDOUS WASTE GENERATION AND INTENSITY





MESSAGE FROM  
THE PSE COUNCIL

PHILANTHROPY

**SUSTAINABILITY**

Methodology &  
Analysis Approach

Environmental Risk  
Management

Environmental,  
Health & Safety  
Policy Statement

Safety Policies  
and Data

Greenhouse Gas  
Emissions

Electricity

Water

Waste

**The Future**

Volunteering for  
Sustainability

**EQUALITY**

**38**

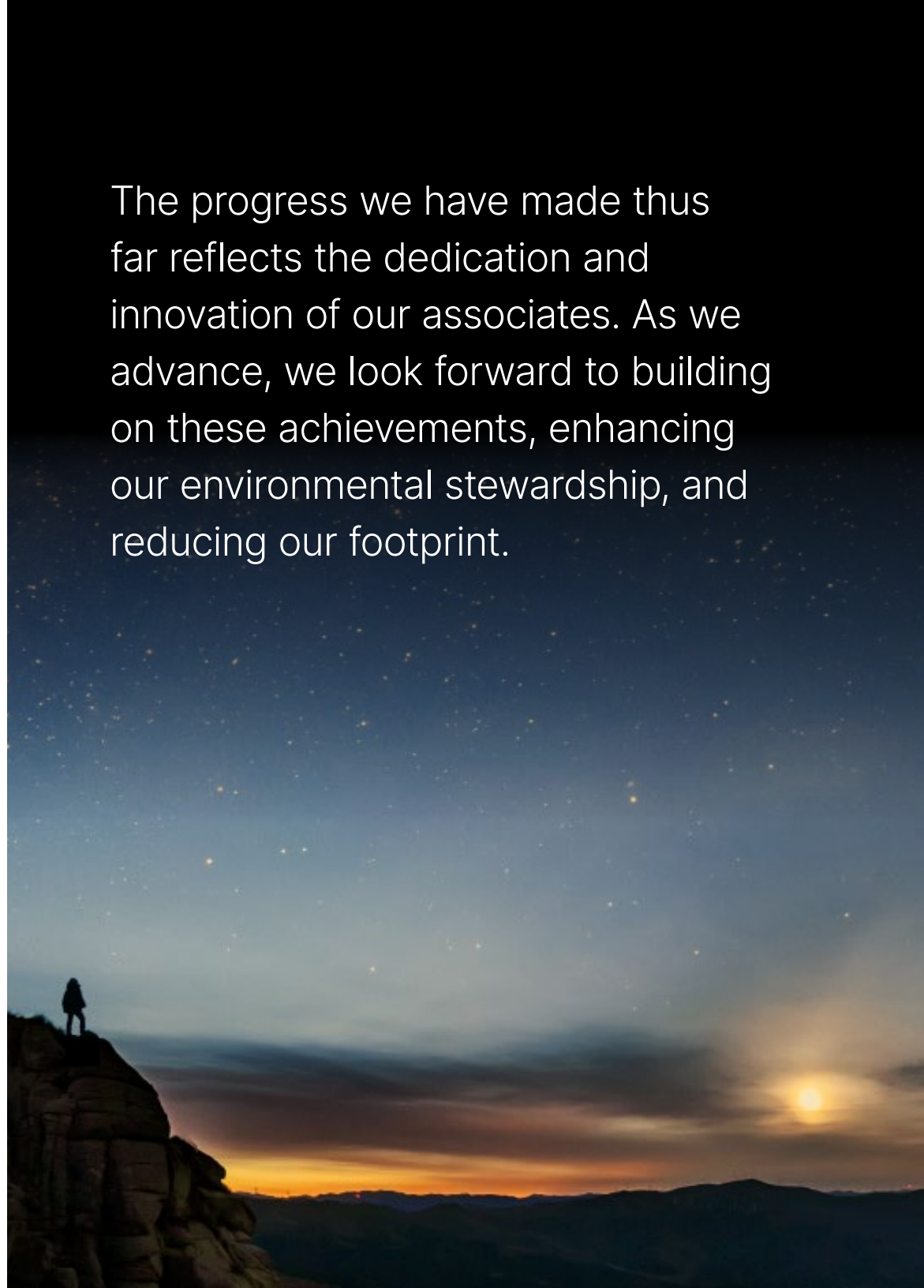
CRANE COMPANY  
2024 PSE REPORT

## THE FUTURE

Over the last six years, Crane has substantially expanded the robust processes to track and measure key sustainability metrics. These systems have laid the foundation for accelerating progress toward our 2030 targets. While we continue to track our core metrics, Crane remains committed to staying informed about industry best practices and the latest developments in disclosure frameworks and standards. Careful reviews of all information requested from the leading organizations and various stakeholder groups are conducted and new metrics are added where appropriate and where it makes sense to Crane’s businesses. As an example of this process, we have separated out our waste to energy (via incineration) in this year’s report. We continue to leverage the tools and data to drive meaningful improvements in areas such as emissions reductions, energy efficiency improvements, water conservation, and waste management.

As part of our commitment to transparency and accountability, Crane has completed our first CDP disclosure in 2024, marking a significant milestone in our sustainability journey. In addition, compliance with the European Union’s Corporate Sustainability Reporting Directive (CSRD) and related California Senate Bills 253 and 261 will further inform our strategy and help us align with evolving global regulatory requirements.

The progress we have made thus far reflects the dedication and innovation of our associates. As we advance, we look forward to building on these achievements, enhancing our environmental stewardship, and reducing our footprint.





VOLUNTEERING FOR SUSTAINABILITY

MESSAGE FROM THE PSE COUNCIL

PHILANTHROPY

SUSTAINABILITY

Methodology & Analysis Approach

Environmental Risk Management

Environmental, Health & Safety Policy Statement

Safety Policies and Data

Greenhouse Gas Emissions

Electricity

Water

Waste

The Future

Volunteering for Sustainability

EQUALITY



A **Barksdale** associate in **Reichelsheim, Germany** serves on the local fire brigade and is able to take time out of her workday to volunteer and respond to emergency calls. In this case, she was able to respond to a vehicle accident and make sure all parties were safe.



**Crane ChemPharma & Energy** associates in Muta, Slovenia engaged in environmental clean-up activities in both their town and the neighboring Vuzenica to make it a more beautiful place for the community to enjoy.

“Participating in the tree plantation event at Jaysingrao **Malhari Karpe High School** was a truly rewarding experience! Together, we’re not just planting trees; we’re nurturing a love for nature and creating a greener, healthier future for our students and community.”

**NEHA KARLEKAR**, Human Resources Manager, Crane ChemPharma & Energy, Satara, India

**Crane Building Services & Utilities** associates in **Ipswich, England** volunteered with the **Royal Society for the Prevention of Cruelty to Animals (RSPCA)** to clean their property and woodland trails for the community’s walkers and wildlife to enjoy.



**Crane Aerospace & Electronics** associates in **Burbank, California** volunteered with **Burbank Bike Angels** to refurbish donated bicycles that would be distributed to children in need throughout the local community.



VOLUNTEERING FOR SUSTAINABILITY

“This volunteer opportunity with Work Opportunities let us see the value of teamwork firsthand. What looked like a week’s worth of hard labor when we arrived, was tackled in less than a day by working together. It was great to be part of this group putting our hearts and sweat into **HELPING THE COMMUNITY.** We came together in a way that you don’t really get in the office.”

**IAN HAMBY, COMPONENT ENGINEER, CRANE AEROSPACE & ELECTRONICS, LYNNWOOD, USA**



**Crane Company** executive office associates in **Stamford, Connecticut** volunteered with **SoundWaters** to clean up the local Long Island Sound, visible from the Company headquarters. One of the most unique items found during this cleanup was a fire extinguisher.



**Crane China** associates in **Suzhou, China** volunteered in the local **Dongshahu Community Park** to remove litter and debris and create a cleaner and nicer environment for all community members to enjoy.



**Crane ChemPharma & Energy** associates in **Lindau, Germany** volunteered with **Wald-und Seekindergarten Lindau** to repair and renovate their outdoor classroom for children to learn about the forest and natural habitats.

MESSAGE FROM THE PSE COUNCIL

PHILANTHROPY

SUSTAINABILITY

Methodology & Analysis Approach

Environmental Risk Management

Environmental, Health & Safety Policy Statement

Safety Policies and Data

Greenhouse Gas Emissions

Electricity

Water

Waste

The Future

Volunteering for Sustainability

EQUALITY





MESSAGE FROM THE PSE COUNCIL

PHILANTHROPY

SUSTAINABILITY

**EQUALITY**

Gender and Ethnic Diversity

Training Highlight

Ethics Hotline

Promoting Equality

Board of Directors

Human Rights Policy

Equal Employment Opportunity Statement

Crane Resources & Information

# Equality



**Crane Company was founded on the timeless principles of equality, honesty, and fairness – values enshrined in the R.T. Crane resolution. These guiding principles have shaped our identity and provided a strong foundation for the inclusive and high-performance culture we proudly uphold today.**

At the heart of our culture is a commitment to trust and mutual respect, which extends to every level of the Company – from our Board of Directors and senior management to our associates around the world. We firmly believe that diversity of experiences, perspectives, and backgrounds strengthens our Company, leading to better leadership, more innovative ideas, and a more thoughtful approach to addressing the needs of all stakeholders.

With a global workforce of over 7,300 associates operating across 21 countries, we are dedicated to building teams that embody the unique strengths and perspectives of the communities in which we operate. This global reach enables us to draw on a wide range of talents, skills, and ideas, which drive our innovation and adaptability. By creating the culture of collaboration and innovation across our workforce, our Company is well-positioned to meet the challenges of today while building a foundation for sustainable growth in the future.

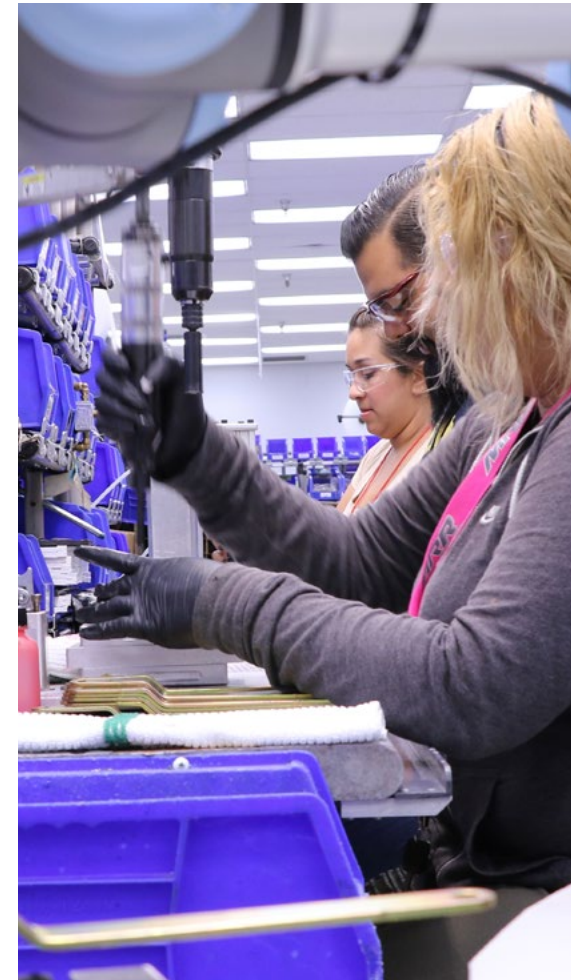
## Our Global Workforce



**7300+**  
associates



**21**  
countries





MESSAGE FROM  
THE PSE COUNCIL

PHILANTHROPY

SUSTAINABILITY

**EQUALITY**

Gender and  
Ethnic Diversity

Training Highlight

Ethics Hotline

Promoting Equality

Board of Directors

Human Rights Policy

Equal Employment  
Opportunity  
Statement

Crane Resources &  
Information

42

CRANE COMPANY  
2024 PSE REPORT



**The career development of our associates, including senior management, is a cornerstone of our commitment to equality and fairness within the Company. This is guided by our structured and disciplined Intellectual Capital (IC) process, which ensures that all associates have equitable access to growth and development opportunities. Through regular reviews, management teams across the Company collaborate to create and evaluate tailored development plans for associates, focusing on both enhancing their effectiveness in current roles and preparing them for future responsibilities. This consistent and transparent process allows us to promote a culture where every individual has an opportunity to succeed.**

# Equality is a fundamental principle that underpins our Company's culture and operations.

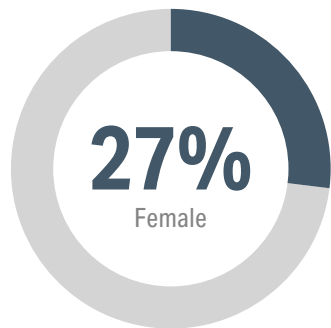
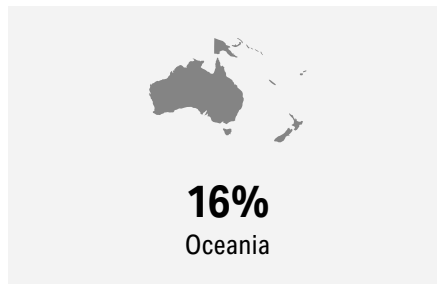
It shapes how we engage with our associates, customers, and communities. This resolute commitment to equality reinforces our collective strength and serves as a centerpiece for achieving sustainable growth and shared success. The following pages provide insights into how these values are brought to life through our initiatives and actions.

Equality is measured according to the accessible data across our operations. In the U.S., due to disclosure requirements, the associate demographics we are able to report on include both gender and ethnicity. However, outside of the U.S., we are only able to review gender statistics, as ethnicity is not always available or permissible to capture or disclose. These metrics are tracked against the World Bank's data on females in manufacturing and the U.S. Bureau of Labor Statistics labor force projections as benchmarks for expected performance.



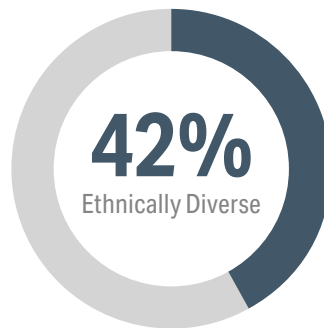
# GENDER AND ETHNIC DIVERSITY

## FEMALE REPRESENTATION BY REGION



### CRANE'S GLOBAL WORKFORCE

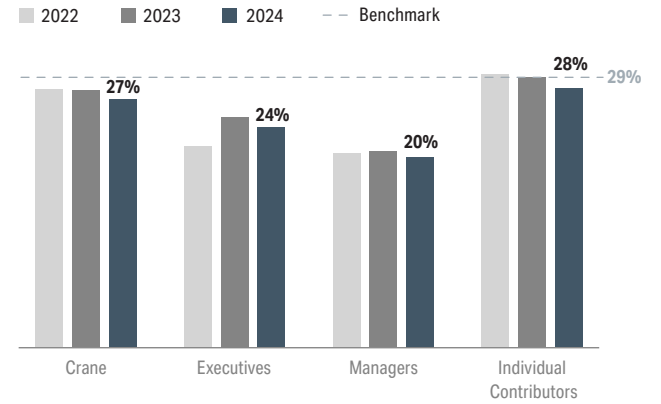
Global manufacturing industry benchmark: 29%



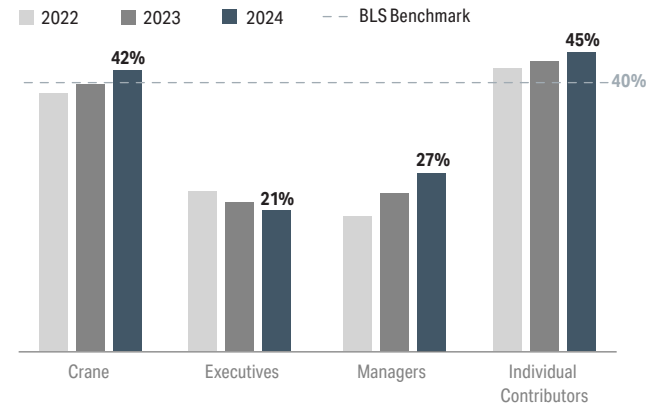
### CRANE'S US WORKFORCE

Non-white associates

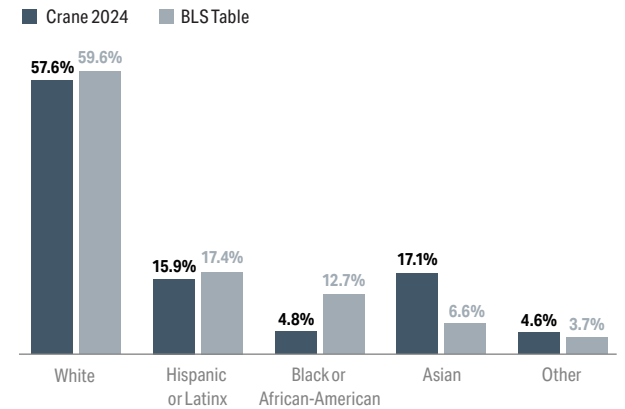
## GENDER DIVERSITY (% Female)



## ETHNIC DIVERSITY (% Non-White)



## ETHNIC DIVERSITY VS. US AVERAGE (% Non-White)



Benchmark Source: [The US Bureau of Labor Statistics Monthly Labor Review](#)

MESSAGE FROM THE PSE COUNCIL

PHILANTHROPY

SUSTAINABILITY

**EQUALITY**

Gender and Ethnic Diversity

Training Highlight

Ethics Hotline

Promoting Equality

Board of Directors

Human Rights Policy

Equal Employment Opportunity Statement

Crane Resources & Information



TRAINING HIGHLIGHT

# Crane's Approach to Culture & Equality Workshops

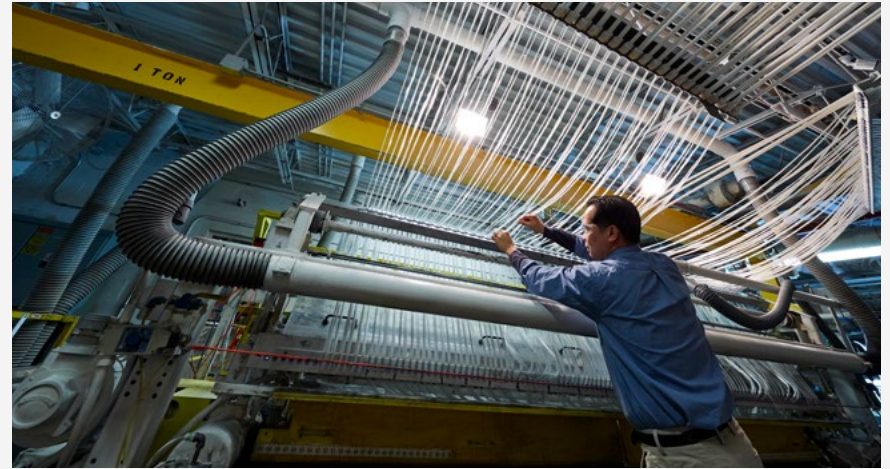
Starting at the end of 2021, Crane's business leaders led their teams through culture workshops focused on Equality, Diversity, and Inclusion. The response was overwhelmingly positive; associates enjoyed the rich discussions and breakout activities, and—as a secondary benefit—getting to know their colleagues better. Every team created commitments that showed an eagerness to continue this work.

To date, over 400 workshops have been held across our sites with over 99% of our global workforce participating in at least one session.

Based on associate response and the importance of the subject matter, Crane instituted a regular 18-month cadence for the workshops in 2023. We believe this consistent cadence has increased associate self-awareness for avoiding “well-meaning” mistakes. Additionally,

the Crane approach of engaging our leaders as facilitators versus using external consultants or off-the-shelf products has proven to be more impactful for our teams. The executive team's involvement in presenting and conducting these workshops helps to convey the importance of the initiative and topics discussed.

We are proud of the progress we've made toward our Equality goals; our outstanding culture at Crane continues to get even better through both leader and associate engagement in our workshops.



The next round of the Culture & Equality workshops is scheduled to be delivered in 2025. The objectives and content included remains consistent:

- Reinforce key concepts around respect and inclusion introduced in the previous workshop sessions
- Support efforts at promoting inclusion across Crane that reinforce our culture
- Provide teams with an opportunity to reflect on progress since the prior session and engage in healthy debate and discussion for next steps to drive further improvement

MESSAGE FROM THE PSE COUNCIL

PHILANTHROPY

SUSTAINABILITY

EQUALITY

Gender and Ethnic Diversity

Training Highlight

Ethics Hotline

Promoting Equality

Board of Directors

Human Rights Policy

Equal Employment Opportunity Statement

Crane Resources & Information



## ETHICS HOTLINE

To allow for open communication across Crane, associates are able to contact the Company's dedicated Ethics Hotline, overseen by our Senior Director of Associate Relations and Director of Compliance and Ethics. This allows our associates to notify senior leadership of any wrongdoing they may witness or concerns they may have either personally or anonymously. This hotline has been in effect for over a decade and its availability is communicated to associates at least once a year (while also being advertised on posters hung in visible locations at every site). The hotline is also available to external stakeholders with information in both our code of ethics and supplier code of conduct. There are multiple means by which associates or external stakeholders may submit an item for review; though internal referrals through business unit leadership is the leading method. This indicates that our associates are comfortable having an open line of communication and feel they have a voice within the organization. This is further evidenced by the fact that only 15.7% of the 2024 outreach was done anonymously, against the NAVEX Global benchmark of 56%.

Throughout 2024, there were 51 total outreaches (a 4% decrease from 2023), with 33 (65%) substantiated. Out of all 51, 61% of these were related to Human Resources, Diversity, and Workplace Respect; but only 29% related to sexual harassment or racial discrimination (not all substantiated).

Crane's executive team does not take these outreaches lightly; every claim is thoroughly investigated by a task force consisting of members of the Company's senior leadership team and appropriate corrective action is taken when necessary. This action may come in the form of transitioning associates to new roles, having site or Company-wide communications reinforcing expectations, issuing final written warnings, or terminating violating associates. Swift action is taken on these matters with thorough but quick resolutions to the raised issues, demonstrating to our associates that they are heard. Crane's average days to close out issues in 2024 was 14 days (a 14% improvement over 2023), which is 68% faster than the NAVEX Global's benchmark of 44 days.

Through this process, we strive to foster inclusion and respect for all and create a workplace in which our associates feel safe. As we become more successful on this objective we expect to see a continuous reduction in the number of grievances received or violations observed.

We have seen a **41% drop** in the issues raised over the course of the past five years and hope our training workshops and reinforcing of messaging will yield greater decreases moving into 2025.



51

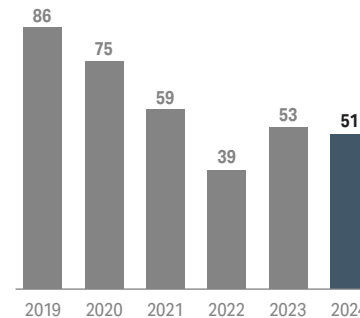
total outreaches in 2024



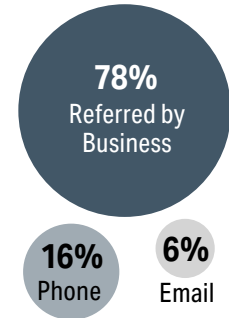
14

average days to close out issues in 2024 compared to NAVEX Global's benchmark of 44 days

### TOTAL REFERRALS



### 2024 SOURCES



MESSAGE FROM THE PSE COUNCIL

PHILANTHROPY

SUSTAINABILITY

EQUALITY

Gender and Ethnic Diversity

Training Highlight

Ethics Hotline

Promoting Equality

Board of Directors

Human Rights Policy

Equal Employment Opportunity Statement

Crane Resources & Information



PROMOTING EQUALITY

MESSAGE FROM THE PSE COUNCIL

PHILANTHROPY

SUSTAINABILITY

EQUALITY

Gender and Ethnic Diversity

Training Highlight

Ethics Hotline

Promoting Equality

Board of Directors

Human Rights Policy

Equal Employment Opportunity Statement

Crane Resources & Information



Crane Aerospace & Electronics associates in Kaohsiung, Taiwan presented a check from the Crane Charitable Funds to the Eden Social Welfare Foundation to support their work assisting those with physical and mental disabilities.



Crane ChemPharma & Energy associates in St. Mary's, Australia volunteered with Foodbank New South Wales to help them package food items for distribution to charities throughout the area that would further distribute to people in need.



Crane Nuclear associates in Kennesaw, Georgia volunteered with the Alpha Equestrian Center to do various maintenance projects around the facility used for the Heaven's Gait Therapeutic Riding program. The team also prepared wood for the student birdhouse building project.

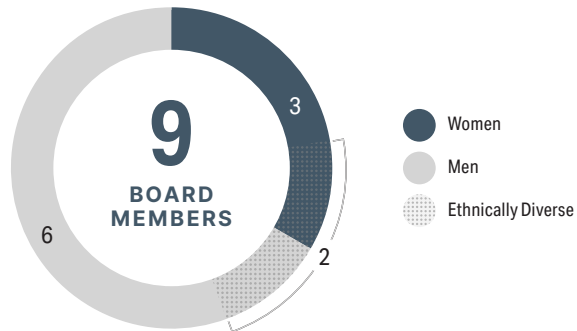


Crane Aerospace & Electronics associates in Elyria, Ohio, volunteered with Replay for Kids to modify electronic toys and make them more accessible for children with disabilities.



## BOARD OF DIRECTORS

The Board of Directors is responsible for, and is committed to, overseeing the business and affairs of Crane and providing guidance for sound decision making and accountability. Given the critical role the Board plays, criteria for Board membership considers a variety of factors, including skills, expertise, integrity, and diversity. Board members must possess the ability to make independent, analytical judgments, and we strongly believe that diversity of organizational and professional experience, education, background, and viewpoints enhances the Board's ability to responsibly guide management. Crane's Nominating and Governance Committee will make a significant effort to foster this type of diversity through our Board renewal process; this was evidenced as Susan Lynch replaced John Stroup on our Board in 2024.



For additional information, please see our most recent Proxy Statement included in the documents [on this page](#).



**James L. L. Tullis**  
Lead Independent Director  
Chairman, Tullis Health  
Investors, Inc.



**Martin R. Benante**  
Retired Chairman of the Board  
and Chief Executive Officer,  
Curtiss-Wright Corporation



**Sanjay Kapoor**  
Retired Executive Vice President  
and Chief Financial Officer, Spirit  
AeroSystems, Inc.



**Ronald C. Lindsay**  
Retired Chief Operating Officer,  
Eastman Chemical Co.



**Susan D. Lynch**  
Retired Chief Financial Officer,  
V2X



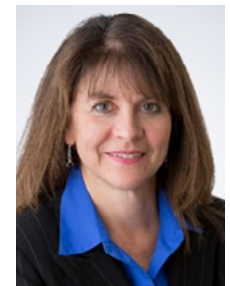
**Ellen McClain**  
Chief Executive Officer &  
President, Year Up United



**Charles G. McClure, Jr.**  
Managing Partner, Michigan  
Capital Advisors



**Max H. Mitchell**  
Chairman, President & Chief  
Executive Officer, Crane Company



**Jennifer M. Pollino**  
Executive Coach and Consultant,  
JMPollino LLC

MESSAGE FROM  
THE PSE COUNCIL

PHILANTHROPY

SUSTAINABILITY

EQUALITY

Gender and  
Ethnic Diversity

Training Highlight

Ethics Hotline

Promoting Equality

Board of Directors

Human Rights Policy

Equal Employment  
Opportunity  
Statement

Crane Resources &  
Information



MESSAGE FROM THE PSE COUNCIL

PHILANTHROPY

SUSTAINABILITY

**EQUALITY**

Gender and Ethnic Diversity

Training Highlight

Ethics Hotline

Promoting Equality

Board of Directors

Human Rights Policy

Equal Employment Opportunity Statement

Crane Resources & Information

## HUMAN RIGHTS POLICY

Crane is committed to upholding and promoting fundamental human rights. We believe that all our personnel, suppliers, and customers should be treated with dignity, fairness, and respect. We have no tolerance for human rights abuses in our supply chain or anywhere else in our organization. Our [Supplier Code of Conduct](#) reflects our commitment to acting ethically and with integrity in all our business relationships and to implementing and enforcing effective systems and controls to ensure our expectation regarding intolerance of slavery and human trafficking is clearly communicated to our supply chain partners. All policies around human rights that are applied to our global associates are also expected to be followed by partners, customers, and suppliers with whom we do business.



Crane's published Human Rights Policy can be found [here](#).

### This means that Crane:

- Does not use or condone the use of slave labor or human trafficking
  - Is committed to paying competitive compensation at market rates, enabling our associates to realize a fair living wage
- Aims to identify and access potential risks in our business and supply chains
  - Seeks to promote economic inclusion through the supplier selection process
- Denounces any degrading treatment of individuals or unsafe working conditions
  - Seeks to protect both minority groups and women's rights
- Supports our products being free of conflict minerals
- Acknowledges the right to clean water as a fundamental human right
- Provides training to our personnel, especially those in our supply chain teams, to ensure that we regularly assess the risks of our extended supply chain
- Employees who wish to join or not to join trade unions and to bargain collectively shall not be interfered with, penalized, or retaliated against

## EQUAL EMPLOYMENT OPPORTUNITY STATEMENT

Crane Company is an equal opportunity employer. It is the policy of the Company to recruit, hire, promote and transfer to all job classifications qualified applicants without regard to race, color, religion, national origin or ancestry, ethnicity, age, sex, pregnancy (including childbirth, lactation or related medical conditions), marital status, sexual orientation or gender identity, physical or mental disability, military status, veteran status, genetic information (including testing and characteristics), or any other characteristics protected by law in all aspects of the employment process and relationship. We provide reasonable accommodation for qualified individuals with disabilities and disabled veterans in job application procedures.

















Crane's published Equal Employment Opportunity Statement can be found [here](#).

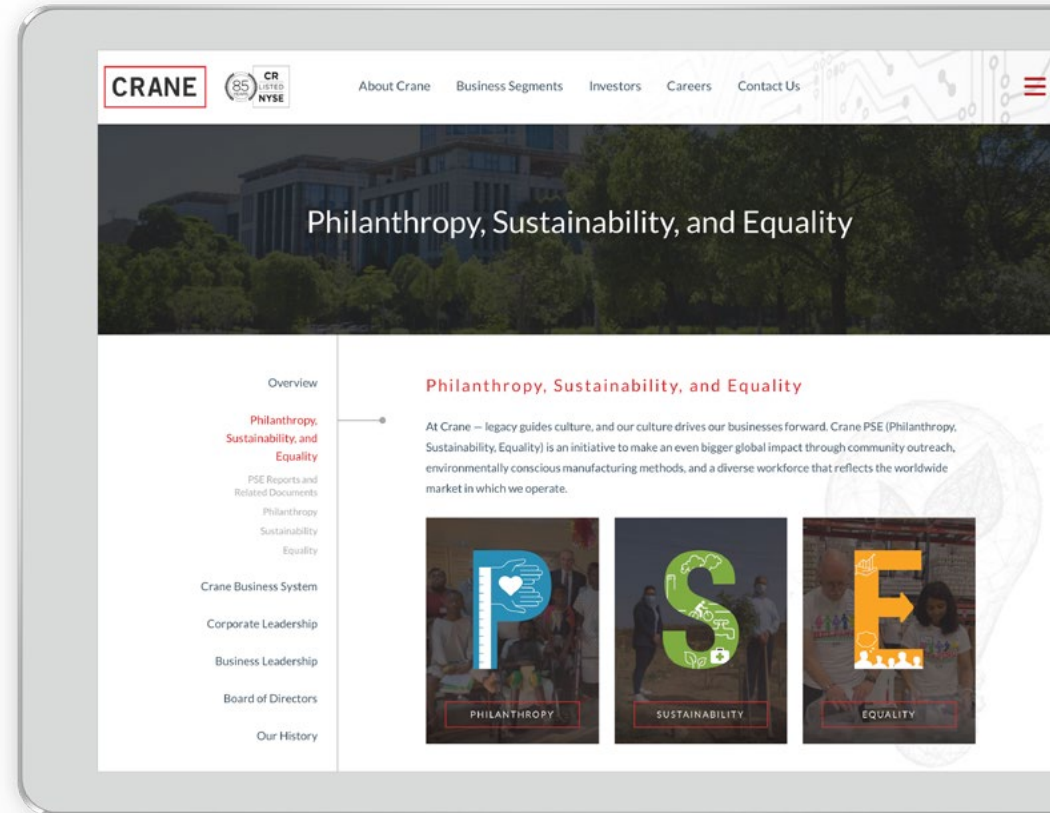




## LEARN MORE ABOUT CRANE COMPANY

Please visit the Philanthropy, Sustainability, and Equality page on our [website](#) to view related content such as our:

-  [Annual Reports and Proxy Statements](#)
-  [Code of Ethics](#)
-  [Supplier Code of Conduct](#)
-  [Non-Harassment Policy](#)
-  [Corporate Governance Guidelines](#)
-  [Political Involvement Policy](#)
-  [Anti-Bribery Compliance Policy](#)
-  [Guidelines and Standards for Director Independence](#)
-  [Board Committee Information](#)
-  [Transparency in Supply Chain Policy](#)
-  [Conflict Minerals Policy](#)
-  [Most Recent Conflict Minerals Report](#)
-  [Cybersecurity Statement](#)
-  [Previous PSE Reports](#)



Have additional questions? Please feel free to contact us via email at [pse@craneco.com](mailto:pse@craneco.com).



MESSAGE FROM THE PSE COUNCIL

PHILANTHROPY

SUSTAINABILITY

**EQUALITY**

Gender and Ethnic Diversity

Training Highlight

Ethics Hotline

Promoting Equality

Board of Directors

Human Rights Policy

Equal Employment Opportunity Statement

Crane Resources & Information

**CRANE**